



Financial Report Package

February 2024

Prepared for

Summit Yacht Club

By

Red Mtn. Community Management



	Operating	Reserve	Total
Assets			
Operating Cash			
SSB Oper 3970	\$148,291.57	\$0.00	\$148,291.57
Total: Operating Cash	\$148,291.57	\$0.00	\$148,291.57
Accounts Receivables			
Accounts Receivable	\$20,061.50	\$0.00	\$20,061.50
AR - Other	\$200.00	\$0.00	\$200.00
Owner Clearing Account	\$246.50	\$0.00	\$246.50
Total: Accounts Receivables	\$20,508.00	\$0.00	\$20,508.00
Reserve Cash			
SSB Res 3973	\$0.00	\$160,131.87	\$160,131.87
Total: Reserve Cash	\$0.00	\$160,131.87	\$160,131.87
Other Currents Assets			
Prepaid Insurance	\$28,213.20	\$0.00	\$28,213.20
Total: Other Currents Assets	\$28,213.20	\$0.00	\$28,213.20
Total: Assets	\$197,012.77	\$160,131.87	\$357,144.64
Liabilities & Equity			
Current Liabilities			
Prepaid Assessments	\$2,625.82	\$0.00	\$2,625.82
Total: Current Liabilities	\$2,625.82	\$0.00	\$2,625.82
Equity			
Retained Earnings	\$190,067.01	\$0.00	\$190,067.01
Total: Equity	\$190,067.01	\$0.00	\$190,067.01
Reserve Equity			
Reserve Equity Fund	\$0.00	\$261,559.12	\$261,559.12
Total: Reserve Equity	\$0.00	\$261,559.12	\$261,559.12
Net Income Gain/Loss	\$0.00	(\$101,427.25)	(\$101,427.25)
Net Income Gain/Loss	\$4,319.94	\$0.00	\$4,319.94
Total: Liabilities & Equity	\$197,012.77	\$160,131.87	\$357,144.64



Income Statement

Summit Yacht Club

From 02/01/2024 to 02/29/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating							
INCOME							
Operating Income							
40-40000 Assessment Income	\$19,445.50	\$19,395.83	\$49.67	\$76,882.00	\$77,583.32	(\$701.32)	\$232,750.00
40-40001 Cable TV	29.04	3,062.50	(3,033.46)	9,216.54	12,250.00	(3,033.46)	36,750.00
40-40100 Late Fees	10.96	-	10.96	(6.65)	-	(6.65)	-
40-40200 Violations	50.00	-	50.00	300.00	-	300.00	-
40-41000 Misc. Income	-	-	-	(16,064.12)	-	(16,064.12)	-
TOTAL Operating Income	\$19,535.50	\$22,458.33	(\$2,922.83)	\$70,327.77	\$89,833.32	(\$19,505.55)	\$269,500.00
TOTAL INCOME	\$19,535.50	\$22,458.33	(\$2,922.83)	\$70,327.77	\$89,833.32	(\$19,505.55)	\$269,500.00
EXPENSES AND RESERVE FUNDING							
Operating Expense							
50-50010 Accounting	-	83.33	83.33	-	333.32	333.32	1,000.00
50-50100 Management Fee- Contract	3,743.00	3,743.05	0.05	11,229.00	14,972.20	3,743.20	44,916.56
50-50210 Insurance	2,186.08	2,710.67	524.59	8,744.32	10,842.68	2,098.36	32,528.00
50-50220 Water	1,552.87	1,689.17	136.30	6,060.95	6,756.68	695.73	20,270.00
50-50230 Cable TV	-	3,062.50	3,062.50	8,798.68	12,250.00	3,451.32	36,750.00
50-50250 Trash Removal	(859.07)	958.33	1,817.40	(7,615.99)	3,833.32	11,449.31	11,500.00
50-50260 Shovelng	-	833.33	833.33	2,790.00	3,333.32	543.32	10,000.00
50-50276 Plowing	8,822.40	1,000.00	(7,822.40)	11,822.40	4,000.00	(7,822.40)	12,000.00
50-50310 Common Area Utilities	337.67	185.00	(152.67)	643.73	740.00	96.27	2,220.00
50-50361 Grounds & Parking Maintenance	1,419.27	583.33	(835.94)	4,965.02	2,333.32	(2,631.70)	7,000.00
50-50362 Sewer	1,630.60	1,678.83	48.23	6,427.62	6,715.32	287.70	20,146.00
50-50370 Roof Maintenance	-	333.33	333.33	1,999.00	1,333.32	(665.68)	4,000.00
50-50405 In-unit Leak Investigation	-	-	-	(650.00)	-	650.00	-
50-50432 Landscaping Expense	-	313.00	313.00	(1,377.00)	1,252.00	2,629.00	3,756.00
50-51000 Misc Expense - Other	430.86	83.33	(347.53)	(10,124.79)	333.32	10,458.11	1,000.00
50-51001 Bank Service Charges	-	8.33	8.33	-	33.32	33.32	100.00
50-51002 Taxes & Licenses	-	3.58	3.58	-	14.32	14.32	43.00
50-51003 Postage & Office Expense	-	25.00	25.00	-	100.00	100.00	300.00
50-51005 Legal Fees	-	-	-	165.00	-	(165.00)	-
50-54005 Building - Exterior Maintenance	-	375.00	375.00	1,336.54	1,500.00	163.46	4,500.00
50-60000 Interior Bldg. Maintenance	4,148.35	375.00	(3,773.35)	4,473.35	1,500.00	(2,973.35)	4,500.00
50-60010 Transfer to Savings	4,080.00	4,080.00	-	16,320.00	16,320.00	-	48,960.00
TOTAL Operating Expense	\$27,492.03	\$22,124.11	(\$5,367.92)	\$66,007.83	\$88,496.44	\$22,488.61	\$265,489.56
TOTAL DISBURSEMENTS	\$27,492.03	\$22,124.11	(\$5,367.92)	\$66,007.83	\$88,496.44	\$22,488.61	\$265,489.56
Operating NET INCREASE (DECREASE)	(\$7,956.53)	\$334.22	(\$8,290.75)	\$4,319.94	\$1,336.88	\$2,983.06	\$4,010.44



Income Statement

Summit Yacht Club

From 02/01/2024 to 02/29/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve							
RESERVE FUND							
Reserve Income							
48-48000 Reserve Fund Contribution	\$4,080.00	\$4,080.00	\$-	\$16,320.00	\$16,320.00	\$-	\$48,960.00
48-48050 Res. Interest Income	81.57	25.00	56.57	323.83	100.00	223.83	300.00
TOTAL Reserve Income	<u>\$4,161.57</u>	<u>\$4,105.00</u>	<u>\$56.57</u>	<u>\$16,643.83</u>	<u>\$16,420.00</u>	<u>\$223.83</u>	<u>\$49,260.00</u>
RESERVE EXPENSE							
Reserve Expenses							
80-80041 Parking Lot	-	-	-	118,071.08	-	(118,071.08)	-
80-80051 Dumpster Enclosure	-	3,333.33	3,333.33	-	13,333.32	13,333.32	40,000.00
80-80060 Audit Charges - Reserve	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
80-80071 Decks, Railings, & Fascia	-	3,333.33	3,333.33	-	13,333.32	13,333.32	40,000.00
80-80500 Reserve Fund Expense	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
TOTAL Reserve Expenses	<u>\$-</u>	<u>\$7,208.33</u>	<u>\$7,208.33</u>	<u>\$118,071.08</u>	<u>\$28,833.32</u>	<u>(\$89,237.76)</u>	<u>\$86,500.00</u>
Reserve NET INCREASE (DECREASE)	<u>\$4,161.57</u>	<u>(\$3,103.33)</u>	<u>\$7,264.90</u>	<u>(\$101,427.25)</u>	<u>(\$12,413.32)</u>	<u>(\$89,013.93)</u>	<u>(\$37,240.00)</u>
NET INCREASE (DECREASE)	<u>(\$3,794.96)</u>	<u>(\$2,769.11)</u>	<u>(\$1,025.85)</u>	<u>(\$97,107.31)</u>	<u>(\$11,076.44)</u>	<u>(\$86,030.87)</u>	<u>(\$33,229.56)</u>



P.O. Box 9602 • Winter Haven, FL 33883
 SouthStateBank.com • 800.277.2175

Statement Ending 02/29/2024




FOURTH FILING OWNERS

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Account Number: XXXXXXXXXXXXXXX3970

FOURTH FILING OWNERS ASSOCIATION INC
 OPERATING
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3970	\$182,297.73

ASSOCIATION CHECKING-XXXXXXXXXXXXXXXX3970

Account Summary

Date	Description	Amount
02/01/2024	Beginning Balance	\$191,369.27
	16 Credit(s) This Period	\$22,625.72
	12 Debit(s) This Period	\$31,697.26
02/29/2024	Ending Balance	\$182,297.73

Deposits

Date	Description	Amount
02/02/2024	CORP ICL/RDC DEPOSIT	\$346.00
02/12/2024	CORP ICL/RDC DEPOSIT	\$692.00
02/12/2024	CORP ICL/RDC DEPOSIT	\$851.05
02/21/2024	CORP ICL/RDC DEPOSIT	\$50.00
02/22/2024	CORP ICL/RDC DEPOSIT	\$792.00
02/29/2024	CORP ICL/RDC DEPOSIT	\$1,324.00
		6 item(s) totaling \$4,055.05

Other Credits

Date	Description	Amount
02/01/2024	AIBILLPAYMC BILLPAY 14	\$314.00
02/02/2024	AIBILLPAYCKFREE BILLPAY 14	\$570.00
02/05/2024	NET SETLMT 5/3 BANKCARD SYS 5/3 BANKCARD NET SETLMT 4445056972516 REV	\$238.00
02/05/2024	Summit Yacht Clu OnlinePay 1364	\$742.00
02/06/2024	Summit Yacht Clu OnlinePay 1369	\$978.00
02/07/2024	AIBILLPAYCKFREE BILLPAY 14	\$632.00
02/09/2024	AIBILLPAYCKFREE BILLPAY 14	\$346.00
02/15/2024	AIBILLPAYCKFREE BILLPAY 14	\$314.00
02/16/2024	Summit Yacht Clu OnlinePay 1395	\$1,302.00
02/16/2024	Summit Yacht Clu ASSN DUES 14	\$13,134.67
		10 item(s) totaling \$18,570.67

Electronic Debits

Date	Description	Amount
02/01/2024	TOWN OF DILLON DEBITS 212294810	\$3,183.47

Member FDIC
 NMLS# 403455



ASSOCIATION CHECKING-XXXXXXXXXXXX3970 (continued)**Electronic Debits (continued)**

Date	Description	Amount
02/06/2024	Summit Yacht Clu Vendor Pay 17	\$3,743.00
02/14/2024	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$157.49
02/15/2024	COMCAST 8497505 700000509 9356396	\$3,033.46
02/16/2024	Summit Yacht Clu CincXfer D2139	\$4,080.00
02/20/2024	WASTE MANAGEMENT INTERNET 043000097663676	\$833.96
		6 item(s) totaling \$15,031.38

Checks Cleared

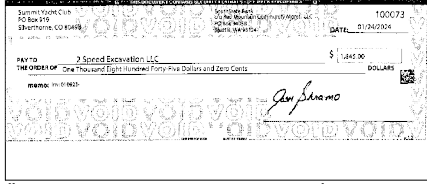
Check Nbr	Date	Amount	Check Nbr	Date	Amount
100073	02/09/2024	\$1,845.00	100076	02/29/2024	\$1,508.35
100074	02/21/2024	\$8,822.40	100077	02/29/2024	\$1,119.27
100075	02/29/2024	\$2,640.00	100078	02/29/2024	\$730.86

* Indicates skipped check number

6 item(s) totaling \$16,665.88

Daily Balances

Date	Amount	Date	Amount	Date	Amount
02/01/2024	\$188,499.80	02/09/2024	\$186,763.80	02/20/2024	\$194,952.61
02/02/2024	\$189,415.80	02/12/2024	\$188,306.85	02/21/2024	\$186,180.21
02/05/2024	\$190,395.80	02/14/2024	\$188,149.36	02/22/2024	\$186,972.21
02/06/2024	\$187,630.80	02/15/2024	\$185,429.90	02/29/2024	\$182,297.73
02/07/2024	\$188,262.80	02/16/2024	\$195,786.57		



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100073

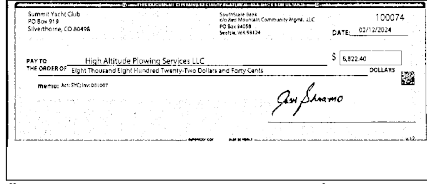
PAY TO: Spread Excavation, LLC \$ 1,845.00

THE ORDER OF One Thousand Eight Hundred Forty Five Dollars and Zero Cents

MEMO: PAY

Jan Slavino

#100073 \$1,845.00



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100074

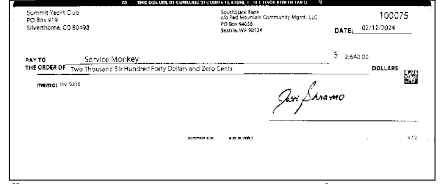
PAY TO: High Altitude Plumbing Services, LLC \$ 8,822.40

THE ORDER OF Eight Thousand Eight Hundred Twenty Two Dollars and Forty Cents

MEMO: PAY

Jan Slavino

#100074 \$8,822.40



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100075

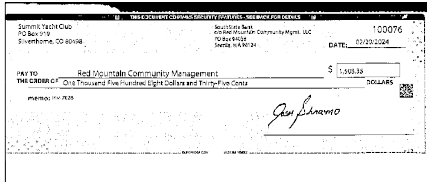
PAY TO: Service Money \$ 2,640.00

THE ORDER OF Two Thousand Six Hundred Forty Dollars and Zero Cents

MEMO: PAY

Jan Slavino

#100075 \$2,640.00



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100076

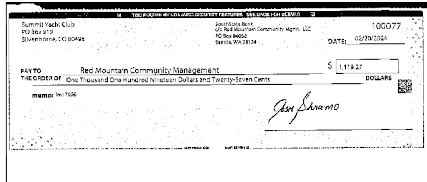
PAY TO: Red Mountain Community Management \$ 1,508.35

THE ORDER OF One Thousand Five Hundred Eight Dollars and Thirty Five Cents

MEMO: PAY

Jan Slavino

#100076 \$1,508.35



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100077

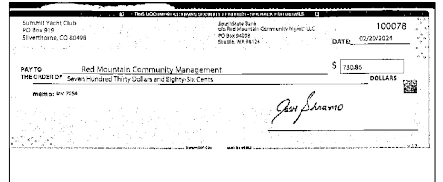
PAY TO: Red Mountain Community Management \$ 1,119.27

THE ORDER OF One Thousand One Hundred Nineteen Dollars and Twenty Seven Cents

MEMO: PAY

Jan Slavino

#100077 \$1,119.27



Summit Bank Club
PO Box 919
Silverthorne, CO 80498

Summit Bank Club
PO Box 919
Silverthorne, CO 80498

DATE: 02/29/2024

100078

PAY TO: Red Mountain Community Management \$ 730.86

THE ORDER OF Seven Hundred Thirty Dollars and Eighty Six Cents

MEMO: PAY

Jan Slavino

#100078 \$730.86

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IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

Unless we receive notice of any unauthorized or missing signature on any enclosed item or alteration of any enclosed item in this statement within 60 days, we will consider this statement and enclosures to be correct.

IN CASE OF ERRORS OR INQUIRIES ABOUT YOUR ELECTRONIC TRANSACTIONS ON YOUR PERSONAL DEPOSIT ACCOUNT ONLY

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please call us at 1-800-277-2175 or write to us at: SouthState Bank, N.A., Deposit Operations, P.O. Box 118068, Charleston, SC 29423.

- 1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

DOCUMENTATION AND CONFIRMATION OF TRANSFERS

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 1-800-277-2175 to find out whether or not the deposit has been made.

BILLING RIGHTS NOTICE FOR CONSUMER LINE OF CREDIT

If you think there is an error on your statement, write to us at: SouthState Bank, N.A., Loan Operations, P.O. Box 118068, Charleston, SC 29423.

In your letter, give us the following information:

- 1. Account information: Your name and account number.
2. Dollar amount: The dollar amount of the suspected error.
3. Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- 1. We cannot try to collect the amount in question or report you as delinquent on that amount.
2. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
3. While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
4. We can apply any unpaid amount against your credit limit.

EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS COMPUTED FOR CONSUMER LINES OF CREDIT ONLY

Daily Balance Method (including Current Transactions)

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

LOAN PAYMENT NOTICE

All loan payments must be accompanied by the account number or payment coupon provided and must be made by a check, automatic account debit,

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

ACCOUNT RECONCILIATION

Month _____ 20____

This form is provided to help you balance your bank statement. Match enclosed checks, charges, deposits, and withdrawals with the items in your register.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

CHECKS/WITHDRAWALS NOT DEDUCTED

Table with 2 columns: Date, Amount. Includes a total row for checks/withdrawals not deducted.

DEPOSITS NOT CREDITED

Table with 2 columns: Date, Amount. Includes a total row for deposits not credited.

BALANCE COMPUTATION

Table with 2 columns: Description, Amount. Shows the calculation of the balance to be reconciled.

This balance should agree with your records.

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P.O. Box 9602 • Winter Haven, FL 33883
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Statement Ending 02/29/2024




FOURTH FILING OWNERS

Page 1 of 2

Account Number: XXXXXXXXXXXXXXX3973

FOURTH FILING OWNERS ASSOCIATION INC
 RESERVE
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXXXXXX3973	\$160,131.87

ASSOCIATION MMA-XXXXXXXXXXXXXXXX3973

Account Summary

Date	Description	Amount
02/01/2024	Beginning Balance	\$155,970.30
	2 Credit(s) This Period	\$4,161.57
	0 Debit(s) This Period	\$0.00
02/29/2024	Ending Balance	\$160,131.87

Interest Summary

Description	Amount
Interest Earned From 02/01/2024 Through 02/29/2024	
Annual Percentage Yield Earned	0.65%
Interest Days	29
Interest Earned	\$81.57
Interest Paid This Period	\$81.57
Interest Paid Year-to-Date	\$172.01
Minimum Balance	\$155,970.30
Average Available Balance	\$157,939.95

Other Credits

Date	Description	Amount
02/16/2024	Summit Yacht Clu CincXfer C2139	\$4,080.00
02/29/2024	INTEREST	\$81.57
		2 item(s) totaling \$4,161.57

Daily Balances

Date	Amount	Date	Amount
02/16/2024	\$160,050.30	02/29/2024	\$160,131.87

Member FDIC
 NMLS# 403455



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IN CASE OF ERRORS OR INQUIRIES ABOUT YOUR ELECTRONIC TRANSACTIONS ON YOUR PERSONAL DEPOSIT ACCOUNT ONLY

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1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

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BILLING RIGHTS NOTICE FOR CONSUMER LINE OF CREDIT

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3. **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

1. We cannot try to collect the amount in question or report you as delinquent on that amount.
2. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
3. While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
4. We can apply any unpaid amount against your credit limit.

EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS COMPUTED FOR CONSUMER LINES OF CREDIT ONLY

Daily Balance Method (including Current Transactions)

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

LOAN PAYMENT NOTICE

All loan payments must be accompanied by the account number or payment coupon provided and must be made by a check, automatic account debit,

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

ACCOUNT RECONCILIATION

Month _____ 20____

This form is provided to help you balance your bank statement. Match enclosed checks, charges, deposits, and withdrawals with the items in your register.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

CHECKS/WITHDRAWALS NOT DEDUCTED

Date	Amount
	\$
Total Checks/Withdrawals not deducted	\$

DEPOSITS NOT CREDITED

Date	Amount
	\$
Total Deposits not credited	\$

BALANCE COMPUTATION

	Amount
Add the following items:	
Checking balance shown on this statement	\$
Savings balance shown on this statement	
Total deposits not credited	
Subtotal	\$
Subtract total checks/withdrawals not deducted Total	\$

This balance should agree with your records.

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Bank Account Reconciliation

Summit Yacht Club

SSB Operating 3970 (End: 02/29/2024)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
10/10/2023		Farmers		300047	(\$12,518.50)
10/19/2023		Farmers		300049	(\$12,518.50)
10/19/2023		Platte Capital Projects Inc.		100061	(\$3,500.00)
12/21/2023		Town of Dillon		300057	(\$3,057.67)
01/24/2024		xfinity		300061	(\$2,891.31)
02/27/2024		Xcel		300066	(\$180.18)
02/29/2024		Deposit from batch 1419	1419 - Bill Pay	1363	\$314.00
02/29/2024		Deposit from batch 1418	1418 - Online Payment	1362	\$346.00
Total Uncleared					(\$34,006.16)

SSB Operating 3970 Summary

Ending Account Balance:	\$ 148,291.57
Uncleared Items:	(\$34,006.16)
<hr/>	
Adjusted Balance:	\$ 182,297.73
Bank Ending Balance:	\$ 182,297.73
<hr/>	
Difference:	\$-



Bank Account Reconciliation

Summit Yacht Club

SSB Reserve 3973 (End: 02/29/2024)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
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SSB Reserve 3973 Summary

Ending Account Balance:	\$ 160,131.87
Uncleared Items:	\$-
Adjusted Balance:	\$ 160,131.87
Bank Ending Balance:	\$ 160,131.87
Difference:	\$-



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10002-00	SSB Oper 3970	\$155,352.29	\$22,971.72	\$30,032.44	\$148,291.57
Date	GL Ref #	Debit	Credit	Description	
02/01/2024	23860	\$ 570.00	\$ -	Deposit from batch 1362	
02/02/2024	23898	742.00	-	Deposit from batch 1364	
02/02/2024	23904	346.00	-	Deposit from batch 1368	
02/05/2024	24049	-	3,743.00	SSB Oper 3970; Red Mountain Community Management Chk # 0	
02/05/2024	24057	978.00	-	Deposit from batch 1369	
02/05/2024	24062	238.00	-	Deposit from batch 1372	
02/06/2024	24064	632.00	-	Deposit from batch 1371	
02/08/2024	24093	851.05	-	Trash Removal - Waste Mgmt Nov & Dec - Lakeview Condo CK#1036	
02/08/2024	24102	346.00	-	Deposit from batch 1374	
02/12/2024	24126	692.00	-	Deposit from batch 1377	
02/12/2024	24267	-	3,183.47	SSB Oper 3970; Town of Dillon Chk # 300062	
02/12/2024	24269	-	833.96	SSB Oper 3970; Waste Management, Inc. Chk # 300063	
02/12/2024	24271	-	157.49	SSB Oper 3970; Xcel Chk # 300064	
02/12/2024	24273	-	8,822.40	SSB Oper 3970; High Altitude Plowing Services LLC Chk # 100074	
02/12/2024	24275	-	2,640.00	SSB Oper 3970; Service Monkey Inc. Chk # 100075	
02/14/2024	24360	314.00	-	Deposit from batch 1386	
02/15/2024	24480	13,134.67	-	Deposit from batch 1373	
02/15/2024	24576	-	4,080.00	Monthly Reserve Transfer	
02/15/2024	24598	1,302.00	-	Deposit from batch 1395	
02/20/2024	24695	-	3,033.46	SSB Oper 3970; Comcast Chk # 300065	
02/20/2024	24697	-	1,508.35	SSB Oper 3970; Red Mountain Community Management Chk # 100076	
02/20/2024	24699	-	1,119.27	SSB Oper 3970; Red Mountain Community Management Chk # 100077	
02/20/2024	24701	-	730.86	SSB Oper 3970; Red Mountain Community Management Chk # 100078	
02/21/2024	24707	50.00	-	Deposit from batch 1402	
02/22/2024	24715	792.00	-	Deposit from batch 1408	
02/27/2024	24869	-	180.18	SSB Oper 3970; Xcel Chk # 300066	
02/29/2024	24885	346.00	-	Deposit from batch 1418	
02/29/2024	24887	314.00	-	Deposit from batch 1419	
02/29/2024	24894	1,324.00	-	Deposit from batch 1420	
11-11000-00	Accounts Receivable	18,539.07	24,394.94	22,872.51	20,061.50
Date	GL Ref #	Debit	Credit	Description	
02/01/2024	19895	11,764.00	-	Assessment - Homeowner - Batch 1156	
02/01/2024	19919	10,744.00	-	Assessment - Homeowner - Batch 1157	
02/01/2024	21080	100.00	-	Trash - Batch 1225	
02/01/2024	23860	-	570.00	Deposit from batch 1362	
02/01/2024	23876	-	111.59	Applied Prepaid SYC03	
02/01/2024	23878	-	111.59	Applied Prepaid SYC09	
02/01/2024	23880	-	314.00	Applied Prepaid SYC27	
02/01/2024	23882	-	346.00	Applied Prepaid SYC45	
02/01/2024	23884	-	346.00	Applied Prepaid SYC46	
02/01/2024	23896	-	346.00	Applied Prepaid SYC37	
02/01/2024	25047	7.59	-	Assessment - Homeowner - Batch 1366	
02/01/2024	25051	3.37	-	Assessment - Homeowner - Batch 1367	
02/02/2024	23898	-	346.00	Deposit from batch 1364	
02/02/2024	23898	-	346.00	Deposit from batch 1364	
02/02/2024	23898	-	50.00	Deposit from batch 1364	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
02/02/2024	23904	\$ -	\$ 346.00		Deposit from batch 1368
02/05/2024	24057	-	346.00		Deposit from batch 1369
02/05/2024	24057	-	632.00		Deposit from batch 1369
02/05/2024	24062	-	238.00		Deposit from batch 1372
02/06/2024	24064	-	632.00		Deposit from batch 1371
02/08/2024	24089	-	1,230.50		rescinsion of charges per BOD
02/08/2024	24102	-	346.00		Deposit from batch 1374
02/12/2024	24126	-	32.00		Deposit from batch 1377
02/12/2024	24126	-	346.00		Deposit from batch 1377
02/14/2024	24360	-	314.00		Deposit from batch 1386
02/15/2024	24480	-	0.67		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	46.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	108.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	46.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	346.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	632.00		Deposit from batch 1373
02/15/2024	24480	-	50.00		Deposit from batch 1373
02/15/2024	24480	-	50.00		Deposit from batch 1373
02/15/2024	24598	-	632.00		Deposit from batch 1395
02/15/2024	24598	-	332.00		Deposit from batch 1395
02/15/2024	24598	-	50.00		Deposit from batch 1395
02/19/2024	24765	984.00	-		Owner Chargeback - Batch 1398



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
02/20/2024	24661	\$ 50.00	\$ -	Owner Fines - Batch 1403		
02/21/2024	24707	-	50.00	Deposit from batch 1402		
02/22/2024	24715	-	234.41	Deposit from batch 1408		
02/22/2024	24715	-	234.41	Deposit from batch 1408		
02/22/2024	24715	-	100.00	Deposit from batch 1408		
02/22/2024	24721	741.98	-	Trash - Batch 1407		
02/29/2024	24887	-	314.00	Deposit from batch 1419		
02/29/2024	24894	-	441.34	Deposit from batch 1420		
11-11001-00	AR - Other		200.00	-	200.00	
Date	GL Ref #	Debit	Credit	Description		
11-11005-00	Owner Clearing Account		-	1,230.50	984.00	246.50
Date	GL Ref #	Debit	Credit	Description		
02/08/2024	24089	\$ 1,230.50	\$ -	rescission of charges per BOD		
02/19/2024	24765	-	984.00	Owner Chargeback - Batch 1398		
12-12003-00	SSB Res 3973		155,970.30	4,161.57	-	160,131.87
Date	GL Ref #	Debit	Credit	Description		
02/15/2024	24576	\$ 4,080.00	\$ -	Monthly Reserve Transfer		
02/29/2024	24914	81.57	-	Interest		
13-13001-00	Prepaid Insurance		30,399.28	-	2,186.08	28,213.20
Date	GL Ref #	Debit	Credit	Description		
02/15/2024	24603	\$ -	\$ 2,186.08	insurance		
20-20000-00	Accounts Payable		-	25,952.44	25,952.44	-
Date	GL Ref #	Debit	Credit	Description		
02/01/2024	23975	\$ -	\$ 3,743.00	Accounts Payable		
02/01/2024	24258	-	2,640.00	Accounts Payable Inv # 5316		
02/05/2024	24049	3,743.00	-	Accounts Payable; Red Mountain Community Management Chk # 0		
02/12/2024	24267	3,183.47	-	Accounts Payable Inv # 013024-0001; Town of Dillon Chk # 300062		
02/12/2024	24269	833.96	-	Accounts Payable Inv # 0679862-1190-1; Waste Management, Inc. Chk # 300063		
02/12/2024	24271	157.49	-	Accounts Payable Inv # 862004143; Xcel Chk # 300064		
02/12/2024	24273	8,822.40	-	Accounts Payable Inv # 001007; High Altitude Plowing Services LLC Chk # 100074		
02/12/2024	24275	2,640.00	-	Accounts Payable Inv # 5316; Service Monkey Inc. Chk # 100075		
02/13/2024	24256	-	8,822.40	Accounts Payable Inv # 001007		
02/13/2024	24260	-	157.49	Accounts Payable Inv # 862004143		
02/13/2024	24262	-	3,183.47	Accounts Payable Inv # 013024-0001		
02/13/2024	24265	-	833.96	Accounts Payable Inv # 0679862-1190-1		
02/20/2024	24635	-	730.86	Accounts Payable Inv # 7054		
02/20/2024	24640	-	1,119.27	Accounts Payable Inv # 7056		
02/20/2024	24642	-	1,508.35	Accounts Payable Inv # 7028		
02/20/2024	24695	3,033.46	-	Accounts Payable Inv # 011724-0509; Comcast Chk # 300065		
02/20/2024	24697	1,508.35	-	Accounts Payable Inv # 7028; Red Mountain Community Management Chk # 100076		
02/20/2024	24699	1,119.27	-	Accounts Payable Inv # 7056; Red Mountain Community Management Chk # 100077		
02/20/2024	24701	730.86	-	Accounts Payable Inv # 7054; Red Mountain Community Management Chk # 100078		
02/21/2024	24693	-	3,033.46	Accounts Payable Inv # 011724-0509		
02/22/2024	24867	-	180.18	Accounts Payable Inv # 866092646		
02/27/2024	24869	180.18	-	Accounts Payable Inv # 866092646; Xcel Chk # 300066		
20-21000-00	Prepaid Assessments		(2,147.16)	1,575.18	2,053.84	(2,625.82)
Date	GL Ref #	Debit	Credit	Description		
02/01/2024	23876	\$ 111.59	\$ -	Adjust Prepaid		
02/01/2024	23878	111.59	-	Adjust Prepaid		



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
02/01/2024	23880	\$ 314.00	\$ -		Adjust Prepaid
02/01/2024	23882	346.00	-		Adjust Prepaid
02/01/2024	23884	346.00	-		Adjust Prepaid
02/01/2024	23896	346.00	-		Adjust Prepaid
02/12/2024	24126	-	314.00		Deposit from batch 1377
02/15/2024	24598	-	288.00		Deposit from batch 1395
02/22/2024	24715	-	111.59		Deposit from batch 1408
02/22/2024	24715	-	111.59		Deposit from batch 1408
02/29/2024	24885	-	346.00		Deposit from batch 1418
02/29/2024	24894	-	441.33		Deposit from batch 1420
02/29/2024	24894	-	441.33		Deposit from batch 1420
30-32000-00	Retained Earnings	(190,067.01)	-	-	(190,067.01)
Date	GL Ref #	Debit	Credit	Description	
34-34000-00	Reserve Equity Fund	(261,559.12)	-	-	(261,559.12)
Date	GL Ref #	Debit	Credit	Description	
40-40000-00	Assessment Income	(57,436.50)	3,062.50	22,508.00	(76,882.00)
Date	GL Ref #	Debit	Credit	Description	
02/01/2024	19895	\$ -	\$ 11,764.00		Assessment - Homeowner - Batch 1156
02/01/2024	19919	-	10,744.00		Assessment - Homeowner - Batch 1157
02/15/2024	24605	3,062.50	-		cable tv income
40-40001-00	Cable TV	(9,187.50)	3,033.46	3,062.50	(9,216.54)
Date	GL Ref #	Debit	Credit	Description	
02/15/2024	24605	\$ -	\$ 3,062.50		cable tv income
02/21/2024	24693	3,033.46	-		8497 50 570 0000509-Comcast
40-40100-00	Late Fees	17.61	-	10.96	6.65
Date	GL Ref #	Debit	Credit	Description	
02/01/2024	25047	\$ -	\$ 7.59		Assessment - Homeowner - Batch 1366
02/01/2024	25051	-	3.37		Assessment - Homeowner - Batch 1367
40-40200-00	Violations	(250.00)	-	50.00	(300.00)
Date	GL Ref #	Debit	Credit	Description	
02/20/2024	24661	\$ -	\$ 50.00		Owner Fines - Batch 1403
40-41000-00	Misc. Income	16,064.12	-	-	16,064.12
Date	GL Ref #	Debit	Credit	Description	
48-48000-01	Reserve Fund Contribution	(12,240.00)	-	4,080.00	(16,320.00)
Date	GL Ref #	Debit	Credit	Description	
02/15/2024	24578	\$ -	\$ 4,080.00		Reserve Fund Contribution
48-48050-01	Res. Interest Income	(242.26)	-	81.57	(323.83)
Date	GL Ref #	Debit	Credit	Description	
02/29/2024	24914	\$ -	\$ 81.57		Interest
50-50100-00	Management Fee- Contract	7,486.00	3,743.00	-	11,229.00
Date	GL Ref #	Debit	Credit	Description	
02/01/2024	23975	\$ 3,743.00	\$ -		Management Fee- Contract
50-50210-00	Insurance	6,558.24	2,186.08	-	8,744.32
Date	GL Ref #	Debit	Credit	Description	
02/15/2024	24603	\$ 2,186.08	\$ -		insurance
50-50220-00	Water	4,508.08	1,552.87	-	6,060.95
Date	GL Ref #	Debit	Credit	Description	
02/13/2024	24262	\$ 1,552.87	\$ -		1081300001-Town of Dillon
50-50230-00	Cable TV	8,798.68	-	-	8,798.68
Date	GL Ref #	Debit	Credit	Description	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 2/1/2024 - 2/29/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
50-50250-00	Trash Removal	(6,756.92)	833.96	1,693.03	(7,615.99)	
Date	GL Ref #	Debit	Credit	Description		
02/01/2024	21080	\$ -	\$ 100.00	Trash - Batch 1225		
02/08/2024	24093	-	851.05	Waste Mgmt Nov & Dec - Lakeview Condo CK#1036		
02/13/2024	24265	833.96	-	23-47386-93008-Waste Management, Inc.		
02/22/2024	24721	-	741.98	Trash - Batch 1407		
50-50260-00	Shoveling	2,790.00	-	-	2,790.00	
Date	GL Ref #	Debit	Credit	Description		
50-50276-00	Plowing	3,000.00	8,822.40	-	11,822.40	
Date	GL Ref #	Debit	Credit	Description		
02/13/2024	24256	\$ 8,822.40	\$ -	SYC-High Altitude Plowing Services LLC		
50-50310-00	Common Area Utilities	306.06	337.67	-	643.73	
Date	GL Ref #	Debit	Credit	Description		
02/13/2024	24260	\$ 157.49	\$ -	53-1085774-4-Xcel		
02/22/2024	24867	180.18	-	53-1085774-4-Xcel		
50-50361-00	Grounds & Parking Maintenance	3,545.75	1,419.27	-	4,965.02	
Date	GL Ref #	Debit	Credit	Description		
02/20/2024	24635	\$ 300.00	\$ -	active parking management during Saturday snow removal		
02/20/2024	24640	1,119.27	-	pallet of ice melt		
50-50362-00	Sewer	4,797.02	1,630.60	-	6,427.62	
Date	GL Ref #	Debit	Credit	Description		
02/13/2024	24262	\$ 1,630.60	\$ -	1081300001-Town of Dillon		
50-50370-00	Roof Maintenance	1,999.00	-	-	1,999.00	
Date	GL Ref #	Debit	Credit	Description		
50-50405-00	In-unit Leak Investigation	(650.00)	-	-	(650.00)	
Date	GL Ref #	Debit	Credit	Description		
50-50432-00	Landscaping Expense	(1,377.00)	-	-	(1,377.00)	
Date	GL Ref #	Debit	Credit	Description		
50-51000-00	Misc Expense - Other	(10,555.65)	430.86	-	(10,124.79)	
Date	GL Ref #	Debit	Credit	Description		
02/20/2024	24635	\$ 260.00	\$ -	add'l hours for violation mailings		
02/20/2024	24635	73.36	-	printing and mailing costs		
02/20/2024	24635	97.50	-	Red Mountain Community Management		
50-51005-00	Legal Fees	165.00	-	-	165.00	
Date	GL Ref #	Debit	Credit	Description		
50-54005-00	Building - Exterior Maintenance	1,336.54	-	-	1,336.54	
Date	GL Ref #	Debit	Credit	Description		
50-60000-00	Interior Bldg. Maintenance	325.00	4,148.35	-	4,473.35	
Date	GL Ref #	Debit	Credit	Description		
02/01/2024	24258	\$ 2,640.00	\$ -	final fp inspections		
02/20/2024	24642	1,508.35	-	emergency response for unit 10 leak, plumbing charges get charges back to that unit		
50-60010-00	Transfer to Savings	12,240.00	4,080.00	-	16,320.00	
Date	GL Ref #	Debit	Credit	Description		
02/15/2024	24578	\$ 4,080.00	\$ -	Transfer to Savings		
80-80041-01	Parking Lot	118,071.08	-	-	118,071.08	
Date	GL Ref #	Debit	Credit	Description		
		Totals:	\$0.00	\$115,567.37	\$115,567.37	\$0.00