



Financial Report Package

November 2023

Fiscal Year: 2024

Prepared for

Summit Yacht Club

By

Red Mtn. Community Management



Balance Sheet - Operating

Summit Yacht Club

End Date: 11/30/2023

Assets

Operating Cash

10-10002-00 SSB Oper 3970 \$142,339.87

Total Operating Cash: \$142,339.87

Accounts Receivables

11-11000-00 Accounts Receivable 29,523.50

11-11001-00 AR - Other 200.00

Total Accounts Receivables: \$29,723.50

Other Currents Assets

13-13001-00 Prepaid Insurance 36,957.52

Total Other Currents Assets: \$36,957.52

Total Assets: \$209,020.89

Liabilities & Equity

Current Liabilities

20-20000-00 Accounts Payable 1,377.00

20-20010-00 Accounts Payable - Legacy (124.06)

20-21000-00 Prepaid Assessments 1,765.84

Total Current Liabilities: \$3,018.78

Equity

30-32000-00 Retained Earnings 190,067.01

Total Equity: \$190,067.01

Net Income Gain / Loss 15,935.10 \$15,935.10

Total Liabilities & Equity: \$209,020.89



Balance Sheet - Reserve

Summit Yacht Club

End Date: 11/30/2023

Assets		
Reserve Cash		
12-12003-00	SSB Res 3973	\$147,644.70
Total Reserve Cash:		<u>\$147,644.70</u>
Total Assets:		<u>\$147,644.70</u>
Liabilities & Equity		
Reserve Equity		
34-34000-00	Reserve Equity Fund	261,559.12
Total Reserve Equity:		<u>\$261,559.12</u>
	Net Income Gain / Loss	<u>(113,914.42)</u>
		<u>(\$113,914.42)</u>
Total Liabilities & Equity:		<u>\$147,644.70</u>



Income Statement

Summit Yacht Club

From 11/01/2023 to 11/30/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating							
INCOME							
Operating Income							
40-40000 Assessment Income	\$22,508.00	\$19,395.83	\$3,112.17	\$22,508.00	\$19,395.83	\$3,112.17	\$232,750.00
40-40001 Cable TV	-	3,062.50	(3,062.50)	-	3,062.50	(3,062.50)	36,750.00
40-40100 Late Fees	(69.65)	-	(69.65)	(69.65)	-	(69.65)	-
40-41000 Misc. Income	(16,064.12)	-	(16,064.12)	(16,064.12)	-	(16,064.12)	-
TOTAL Operating Income	\$6,374.23	\$22,458.33	(\$16,084.10)	\$6,374.23	\$22,458.33	(\$16,084.10)	\$269,500.00
TOTAL INCOME	\$6,374.23	\$22,458.33	(\$16,084.10)	\$6,374.23	\$22,458.33	(\$16,084.10)	\$269,500.00
EXPENSES AND RESERVE FUNDING							
Operating Expense							
50-50010 Accounting	-	83.33	83.33	-	83.33	83.33	1,000.00
50-50100 Management Fee- Contract	-	3,743.05	3,743.05	-	3,743.05	3,743.05	44,916.56
50-50210 Insurance	-	2,710.67	2,710.67	-	2,710.67	2,710.67	32,528.00
50-50220 Water	-	1,689.17	1,689.17	-	1,689.17	1,689.17	20,270.00
50-50230 Cable TV	3,016.06	3,062.50	46.44	3,016.06	3,062.50	46.44	36,750.00
50-50250 Trash Removal	(6,289.33)	958.33	7,247.66	(6,289.33)	958.33	7,247.66	11,500.00
50-50260 Shoveling	-	833.33	833.33	-	833.33	833.33	10,000.00
50-50276 Plowing	1,000.00	1,000.00	-	1,000.00	1,000.00	-	12,000.00
50-50310 Common Area Utilities	-	185.00	185.00	-	185.00	185.00	2,220.00
50-50361 Grounds & Parking Maintenance	81.25	583.33	502.08	81.25	583.33	502.08	7,000.00
50-50362 Sewer	-	1,678.83	1,678.83	-	1,678.83	1,678.83	20,146.00
50-50370 Roof Maintenance	-	333.33	333.33	-	333.33	333.33	4,000.00
50-50405 In-unit Leak Investigation	(650.00)	-	650.00	(650.00)	-	650.00	-
50-50432 Landscaping Expense	-	313.00	313.00	-	313.00	313.00	3,756.00
50-51000 Misc Expense - Other	(10,798.85)	83.33	10,882.18	(10,798.85)	83.33	10,882.18	1,000.00
50-51001 Bank Service Charges	-	8.33	8.33	-	8.33	8.33	100.00
50-51002 Taxes & Licenses	-	3.58	3.58	-	3.58	3.58	43.00
50-51003 Postage & Office Expense	-	25.00	25.00	-	25.00	25.00	300.00
50-54005 Building - Exterior Maintenance	-	375.00	375.00	-	375.00	375.00	4,500.00
50-60000 Interior Bldg. Maintenance	-	375.00	375.00	-	375.00	375.00	4,500.00
50-60010 Transfer to Savings	4,080.00	4,080.00	-	4,080.00	4,080.00	-	48,960.00
TOTAL Operating Expense	(\$9,560.87)	\$22,124.11	\$31,684.98	(\$9,560.87)	\$22,124.11	\$31,684.98	\$265,489.56
TOTAL DISBURSEMENTS	(\$9,560.87)	\$22,124.11	\$31,684.98	(\$9,560.87)	\$22,124.11	\$31,684.98	\$265,489.56
Operating NET INCREASE (DECREASE)	\$15,935.10	\$334.22	\$15,600.88	\$15,935.10	\$334.22	\$15,600.88	\$4,010.44



Income Statement

Summit Yacht Club

From 11/01/2023 to 11/30/2023

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve							
RESERVE FUND							
Reserve Income							
48-48000 Reserve Fund Contribution	\$4,080.00	\$4,080.00	\$-	\$4,080.00	\$4,080.00	\$-	\$48,960.00
48-48050 Res. Interest Income	76.66	25.00	51.66	76.66	25.00	51.66	300.00
TOTAL Reserve Income	\$4,156.66	\$4,105.00	\$51.66	\$4,156.66	\$4,105.00	\$51.66	\$49,260.00
RESERVE EXPENSE							
Reserve Expenses							
80-80041 Parking Lot	118,071.08	-	(118,071.08)	118,071.08	-	(118,071.08)	-
80-80051 Dumpster Enclosure	-	3,333.33	3,333.33	-	3,333.33	3,333.33	40,000.00
80-80060 Audit Charges - Reserve	-	291.67	291.67	-	291.67	291.67	3,500.00
80-80071 Decks, Railings, & Fascia	-	3,333.33	3,333.33	-	3,333.33	3,333.33	40,000.00
80-80500 Reserve Fund Expense	-	250.00	250.00	-	250.00	250.00	3,000.00
TOTAL Reserve Expenses	\$118,071.08	\$7,208.33	(\$110,862.75)	\$118,071.08	\$7,208.33	(\$110,862.75)	\$86,500.00
Reserve NET INCREASE (DECREASE)	(\$113,914.42)	(\$3,103.33)	(\$110,811.09)	(\$113,914.42)	(\$3,103.33)	(\$110,811.09)	(\$37,240.00)
NET INCREASE (DECREASE)	(\$97,979.32)	(\$2,769.11)	(\$95,210.21)	(\$97,979.32)	(\$2,769.11)	(\$95,210.21)	(\$33,229.56)



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Statement Ending 11/30/2023




FOURTH FILING OWNERS

Page 1 of 4

Account Number: XXXXXXXXXXXXXXX3970

FOURTH FILING OWNERS ASSOCIATION INC
 OPERATING
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3970	\$295,259.26

ASSOCIATION CHECKING-XXXXXXXXXXXX3970

Account Summary

Date	Description	Amount
11/01/2023	Beginning Balance	\$278,243.38
	14 Credit(s) This Period	\$22,817.00
	6 Debit(s) This Period	\$5,801.12
11/30/2023	Ending Balance	\$295,259.26

Deposits

Date	Description	Amount
11/01/2023	CORP ICL/RDC DEPOSIT	\$1,670.00
11/08/2023	CORP ICL/RDC DEPOSIT	\$660.00
11/29/2023	CORP ICL/RDC DEPOSIT	\$692.00
		3 item(s) totaling \$3,022.00

Other Credits

Date	Description	Amount
11/01/2023	AIBILLPAYMC BILLPAY 14	\$314.00
11/02/2023	AIBILLPAYCKFREE BILLPAY 14	\$632.00
11/03/2023	Summit Yacht Clu OnlinePay 1178	\$1,824.00
11/06/2023	NET SETLMT 5/3 BANKCARD SYS 5/3 BANKCARD NET SETLMT 4445056972516 REV	\$238.00
11/07/2023	Summit Yacht Clu OnlinePay 1184	\$632.00
11/09/2023	AIBILLPAYCKFREE BILLPAY 14	\$346.00
11/13/2023	Summit Yacht Clu OnlinePay 1190	\$313.00
11/14/2023	Summit Yacht Clu OnlinePay 1191	\$632.00
11/16/2023	AIBILLPAYCKFREE BILLPAY 14	\$314.00
11/17/2023	Summit Yacht Clu ASSN DUES 14	\$14,204.00
11/30/2023	NET SETLMT 5/3 BANKCARD SYS 5/3 BANKCARD NET SETLMT 4445056972516 REV	\$346.00
		11 item(s) totaling \$19,795.00

Electronic Debits

Date	Description	Amount
11/15/2023	COMCAST 8497505 700000509 1272029	\$2,891.31
11/16/2023	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$161.67

Member FDIC
 NMLS# 403455



ASSOCIATION CHECKING-XXXXXXXXXXXX3970 (continued)**Electronic Debits (continued)**

Date	Description	Amount
11/17/2023	WASTE MANAGEMENT INTERNET 043000092232978	\$858.65
		3 item(s) totaling \$3,911.63

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
5050	11/13/2023	\$318.49	100063	11/30/2023	\$1,000.00
100062*	11/15/2023	\$571.00			

* Indicates skipped check number

3 item(s) totaling \$1,889.49

Daily Balances

Date	Amount	Date	Amount	Date	Amount
11/01/2023	\$280,227.38	11/08/2023	\$284,213.38	11/16/2023	\$281,875.91
11/02/2023	\$280,859.38	11/09/2023	\$284,559.38	11/17/2023	\$295,221.26
11/03/2023	\$282,683.38	11/13/2023	\$284,553.89	11/29/2023	\$295,913.26
11/06/2023	\$282,921.38	11/14/2023	\$285,185.89	11/30/2023	\$295,259.26
11/07/2023	\$283,553.38	11/15/2023	\$281,723.58		

Summit North Club (8100) PO Box 210 Silverthorne, CO 80488	Check Number: 3689
PAY TO THE ORDER OF High Mountain Community Management 100 Mountain Community Management PO Box 114 Silverthorne, CO 80488	DATE: 11/10/2023 AMOUNT: \$318.49
Name: LAM 10/2023 (A1702)	

#5050

\$318.49

Summit North Club PO Box 210 Silverthorne, CO 80488	DATE: 11/23/2023
PAY TO High Mountain Community Management 100 Mountain Community Management PO Box 114 Silverthorne, CO 80488	AMOUNT: \$571.00
Name: LAM 10/2023 (A1702)	

#100062

\$571.00

Summit North Club PO Box 210 Silverthorne, CO 80488	DATE: 11/23/2023
PAY TO High Mountain Community Management 100 Mountain Community Management PO Box 114 Silverthorne, CO 80488	AMOUNT: \$1,000.00
Name: LAM 10/2023 (A1702)	

#100063

\$1,000.00

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Statement Ending 11/30/2023




FOURTH FILING OWNERS

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Account Number: XXXXXXXXXXXXXXX3973

FOURTH FILING OWNERS ASSOCIATION INC
 RESERVE
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXXXXXX3973	\$143,564.70

ASSOCIATION MMA-XXXXXXXXXXXXXXXX3973

Account Summary

Date	Description	Amount
11/01/2023	Beginning Balance	\$143,488.04
	1 Credit(s) This Period	\$76.66
	0 Debit(s) This Period	\$0.00
11/30/2023	Ending Balance	\$143,564.70

Interest Summary

Description	Amount
Interest Earned From 11/01/2023 Through 11/30/2023	
Annual Percentage Yield Earned	0.65%
Interest Days	30
Interest Earned	\$76.66
Interest Paid This Period	\$76.66
Interest Paid Year-to-Date	\$764.21
Minimum Balance	\$143,488.04
Average Available Balance	\$143,488.04

Other Credits

Date	Description	Amount
11/30/2023	INTEREST	\$76.66

1 item(s) totaling \$76.66

Daily Balances

Date	Amount
11/30/2023	\$143,564.70

Member FDIC
 NMLS# 403455



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Bank Account Reconciliation

Summit Yacht Club

SSB Operating 3970 (End: 11/30/2023)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
10/10/2023		Farmers		300047	(\$12,518.50)
10/19/2023		Farmers		300049	(\$12,518.50)
10/19/2023		Platte Capital Projects Inc.		100061	(\$3,500.00)
11/27/2023		Rose Paving LLC		100064	(\$116,540.46)
11/27/2023		xfinity		300053	(\$2,891.31)
11/27/2023		Rose Paving LLC		100065	(\$1,530.62)
11/30/2023		Transfer to SSB Reserve 3973			(\$4,080.00)
11/30/2023		Deposit from batch 1212	1212 - Bill Pay	1301	\$314.00
11/30/2023		Deposit from batch 1211	1211 - Online Payment	1300	\$346.00
				Total Uncleared	(\$152,919.39)

SSB Operating 3970 Summary

Ending Account Balance:	\$ 142,339.87
Uncleared Items:	(\$152,919.39)
<hr/>	
Adjusted Balance:	\$ 295,259.26
Bank Ending Balance:	\$ 295,259.26
<hr/>	
Difference:	\$-



Bank Account Reconciliation

Summit Yacht Club

SSB Reserve 3973 (End: 11/30/2023)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
11/30/2023		Transfer from SSB Operating 3970			\$4,080.00
			Total Uncleared		\$4,080.00

SSB Reserve 3973 Summary

Ending Account Balance:	\$ 147,644.70
Uncleared Items:	\$4,080.00
Adjusted Balance:	\$ 143,564.70
Bank Ending Balance:	\$ 143,564.70
Difference:	\$-



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 60-68610-01 Dates: 11/1/2023 - 11/30/2023

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
10-10002-00	SSB Oper 3970	\$247,253.82	\$25,929.56	\$130,843.51	\$142,339.87
Date	GL Ref #	Debit	Credit	Description	
11/01/2023	20158	\$ 632.00	\$ -	Deposit from batch 1176	
11/01/2023	20163	1,670.00	-	Deposit from batch 1177	
11/02/2023	20212	1,824.00	-	Deposit from batch 1178	
11/03/2023	20294	-	858.65	SSB Oper 3970; Waste Management Chk # 300051	
11/03/2023	20296	-	161.67	SSB Oper 3970; Xcel Chk # 300052	
11/03/2023	20298	-	571.00	SSB Oper 3970; Altitude Community Law Chk # 100062	
11/03/2023	20300	-	1,000.00	SSB Oper 3970; High Altitude Plowing Services LLC Chk # 100063	
11/06/2023	20439	632.00	-	Deposit from batch 1184	
11/06/2023	20449	238.00	-	Deposit from batch 1186	
11/08/2023	20451	346.00	-	Deposit from batch 1188	
11/08/2023	20453	660.00	-	Deposit from batch 1189	
11/09/2023	20459	313.00	-	Deposit from batch 1190	
11/10/2023	20464	-	318.49	L&M 10.2023; Inv.7002; Red Mountain Community Management Chk # 5050	
11/13/2023	20508	632.00	-	Deposit from batch 1191	
11/15/2023	20526	314.00	-	Deposit from batch 1195	
11/15/2023	20642	14,204.00	-	Deposit from batch 1187	
11/15/2023	20832	-	2,891.31	SSB Oper 3970 Inv # 11152023; Comcast Chk # 0	
11/27/2023	20886	-	2,891.31	SSB Oper 3970; xfinity Chk # 300053	
11/27/2023	20888	-	116,540.46	SSB Oper 3970; Rose Paving LLC Chk # 100064	
11/27/2023	20890	-	1,530.62	SSB Oper 3970; Rose Paving LLC Chk # 100065	
11/29/2023	20915	692.00	-	Deposit from batch 1210	
11/30/2023	20920	346.00	-	Deposit from batch 1211	
11/30/2023	20922	314.00	-	Deposit from batch 1212	
11/30/2023	20940	346.00	-	Deposit from batch 1214	
11/30/2023	10413	2,766.56	-	SSB Oper 3970 (Reversal); Comcast Chk # 300019	
11/30/2023	22577	-	4,080.00	Reserve Transfer	
10-10003-00	DO NOT USE SSB Res 3973	143,488.04	76.66	143,564.70	-
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20932	\$ -	\$ 143,488.04	Conversion to True Reserve Accounting	
11/30/2023	20942	76.66	-	Interest	
11/30/2023	21098	-	76.66	Reclassify Interest Income - Reserve	
11-11000-00	Accounts Receivable	27,800.19	24,436.72	22,713.41	29,523.50
Date	GL Ref #	Debit	Credit	Description	
11/01/2023	19889	11,764.00	-	Assessment - Homeowner - Batch 1156	
11/01/2023	19913	10,744.00	-	Assessment - Homeowner - Batch 1157	
11/01/2023	20158	-	632.00	Deposit from batch 1176	
11/01/2023	20163	-	346.00	Deposit from batch 1177	
11/01/2023	20163	-	346.00	Deposit from batch 1177	
11/01/2023	20163	-	346.00	Deposit from batch 1177	
11/01/2023	20163	-	441.34	Deposit from batch 1177	
11/01/2023	20192	-	346.00	Applied Prepaid SYC03	
11/01/2023	20194	-	346.00	Applied Prepaid SYC09	
11/01/2023	20196	-	314.00	Applied Prepaid SYC27	
11/01/2023	20768	12.06	-	Assessment - Homeowner - Batch 1180	
11/01/2023	20770	5.36	-	Assessment - Homeowner - Batch 1181	
11/02/2023	20212	-	500.00	Deposit from batch 1178	
11/02/2023	20212	-	346.00	Deposit from batch 1178	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 60-68610-01 Dates: 11/1/2023 - 11/30/2023

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
11/30/2023	20940	\$ -	\$ 346.00		Deposit from batch 1214	
11-11001-00	AR - Other	200.00	-	-	200.00	
Date	GL Ref #	Debit	Credit	Description		
12-12003-00	SSB Res 3973		-	147,644.70	-	147,644.70
Date	GL Ref #	Debit	Credit	Description		
11/30/2023	20932	\$ 143,488.04	\$ -		Conversion to True Reserve Accounting	
11/30/2023	21098	76.66	-		Reclassify Interest Income - Reserve	
11/30/2023	22577	4,080.00	-		Reserve Transfer	
13-13001-00	Prepaid Insurance		36,957.52	-	-	36,957.52
Date	GL Ref #	Debit	Credit	Description		
14-14105-00	Due From Reserve		-	118,071.08	118,071.08	-
Date	GL Ref #	Debit	Credit	Description		
11/06/2023	21126	\$ 1,530.62	\$ -		Due From Reserve	
11/27/2023	21132	116,540.46	-		Due From Reserve	
11/30/2023	22573	-	118,071.08		Reclassify Due to/from for Prev year Special Assessment Funds	
20-20000-00	Accounts Payable		(2,968.32)	247,282.66	245,691.34	(1,377.00)
Date	GL Ref #	Debit	Credit	Description		
11/01/2023	20231	\$ -	\$ 1,000.00		Accounts Payable Inv # 000745	
11/03/2023	20294	858.65	-		Accounts Payable Inv # 0673685-1190-2; Waste Management Chk # 300051	
11/03/2023	20296	161.67	-		Accounts Payable Inv # 850219919; Xcel Chk # 300052	
11/03/2023	20298	571.00	-		Accounts Payable Inv # 102423-793M; Altitude Community Law Chk # 100062	
11/03/2023	20300	1,000.00	-		Accounts Payable Inv # 000745; High Altitude Plowing Services LLC Chk # 100063	
11/06/2023	20816	-	1,530.62		Accounts Payable Inv # PS-INV138017	
11/06/2023	20816	1,530.62	-		Accounts Payable Inv # PS-INV138017 (Reversal)	
11/06/2023	21126	-	1,530.62		Accounts Payable Inv # PS-INV138017	
11/15/2023	20830	-	2,891.31		Accounts Payable Inv # 11152023	
11/15/2023	20832	2,891.31	-		Accounts Payable Inv # 11152023; Comcast Chk # 0	
11/27/2023	20818	-	116,540.46		Accounts Payable Inv # PS-INV136835	
11/27/2023	20886	2,891.31	-		Accounts Payable Inv # 101723-0509; xfinity Chk # 300053	
11/27/2023	20888	116,540.46	-		Accounts Payable Inv # PS-INV136835; Rose Paving LLC Chk # 100064	
11/27/2023	20890	1,530.62	-		Accounts Payable Inv # PS-INV138017; Rose Paving LLC Chk # 100065	
11/27/2023	20818	116,540.46	-		Accounts Payable Inv # PS-INV136835 (Reversal)	
11/27/2023	21132	-	116,540.46		Accounts Payable Inv # PS-INV136835	
11/28/2023	20884	-	2,891.31		Accounts Payable Inv # 101723-0509	
11/30/2023	10413	-	2,766.56		Accounts Payable Inv # 121722-0509 (Reversal); Comcast Chk # 300019	
11/30/2023	10408	2,766.56	-		Accounts Payable Inv # 121722-0509 (Reversal - voided check); Comcast Chk # 300019	
20-20010-00	Accounts Payable - Legacy		124.06	-	-	124.06
Date	GL Ref #	Debit	Credit	Description		
20-21000-00	Prepaid Assessments		(1,229.18)	1,006.00	1,542.66	(1,765.84)
Date	GL Ref #	Debit	Credit	Description		
11/01/2023	20163	-	95.33		Deposit from batch 1177	
11/01/2023	20163	-	95.33		Deposit from batch 1177	
11/01/2023	20192	346.00	-		Adjust Prepaid	
11/01/2023	20194	346.00	-		Adjust Prepaid	
11/01/2023	20196	314.00	-		Adjust Prepaid	
11/08/2023	20453	-	314.00		Deposit from batch 1189	
11/29/2023	20915	-	346.00		Deposit from batch 1210	
11/29/2023	20915	-	346.00		Deposit from batch 1210	
11/30/2023	20920	-	346.00		Deposit from batch 1211	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 60-68610-01 Dates: 11/1/2023 - 11/30/2023

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
22-22000-00	Due to Operating	\$-	\$118,071.08	\$118,071.08	\$-
Date	GL Ref #	Debit	Credit	Description	
11/06/2023	21126	\$ -	\$ 1,530.62	Due to Operating	
11/27/2023	21132	-	116,540.46	Due to Operating	
11/30/2023	22573	118,071.08	-	Reclassify Due to/from for Prev year Special Assessment Funds	
30-32000-00	Retained Earnings	(372,020.49)	210,619.74	28,666.26	(190,067.01)
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20936	\$ -	\$ 28,666.26	Retained Earnings /True Reserve Accounting Conversion	
11/30/2023	20936	92,548.66	-	Retained Earnings /True Reserve Accounting Conversion	
11/30/2023	22573	118,071.08	-	Reclassify Due to/from for Prev year Special Assessment Funds	
30-33000-00	Operating Fund	(28,666.26)	28,666.26	-	-
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20936	\$ 28,666.26	\$ -	Retained Earnings /True Reserve Accounting Conversion	
30-34000-00	DO NOT USE Reserve Equity Fund	(50,939.38)	50,939.38	-	-
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20932	\$ 50,939.38	\$ -	Conversion to True Reserve Accounting	
34-34000-00	Reserve Equity Fund	-	-	261,559.12	(261,559.12)
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20932	\$ -	\$ 50,939.38	Conversion to True Reserve Accounting	
11/30/2023	20936	-	92,548.66	Retained Earnings /True Reserve Accounting Conversion	
11/30/2023	22573	-	118,071.08	Reclassify Due to/from for Prev year Special Assessment Funds	
40-40000-00	Assessment Income	-	-	22,508.00	(22,508.00)
Date	GL Ref #	Debit	Credit	Description	
11/01/2023	19889	\$ -	\$ 11,764.00	Assessment - Homeowner - Batch 1156	
11/01/2023	19913	-	10,744.00	Assessment - Homeowner - Batch 1157	
40-40100-00	Late Fees	-	87.07	17.42	69.65
Date	GL Ref #	Debit	Credit	Description	
11/01/2023	20768	\$ -	\$ 12.06	Assessment - Homeowner - Batch 1180	
11/01/2023	20770	-	5.36	Assessment - Homeowner - Batch 1181	
11/29/2023	20954	60.28	-	reset of fees to \$0 due to newly signed collection policy	
11/29/2023	20956	26.79	-	reset of fees to \$0 due to newly signed collection policy	
40-41000-00	Misc. Income	-	16,064.12	-	16,064.12
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20924	\$ 4,573.03	\$ -	Reclassify Reimbursement of Trash Removal	
11/30/2023	20926	2,158.00	-	Reclassify Owner Chargeback SYC33	
11/30/2023	20928	650.00	-	Reclassify Owner Chargeback SYC32	
11/30/2023	20930	8,683.09	-	Reclassify Owner Chargeback SYC33	
45-45050-01	DO NOT USE Res. Interest Income	-	76.66	76.66	-
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20942	\$ -	\$ 76.66	Interest	
11/30/2023	21098	76.66	-	Reclassify Interest Income - Reserve	
48-48000-01	Reserve Fund Contribution	-	-	4,080.00	(4,080.00)
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	22579	\$ -	\$ 4,080.00	Reserve Fund Contribution	
48-48050-01	Res. Interest Income	-	-	76.66	(76.66)
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	21098	\$ -	\$ 76.66	Reclassify Interest Income - Reserve	
50-50230-00	Cable TV	-	5,782.62	2,766.56	3,016.06
Date	GL Ref #	Debit	Credit	Description	
11/15/2023	20830	\$ 2,891.31	\$ -	Cable TV	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 60-68610-01 Dates: 11/1/2023 - 11/30/2023

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
11/28/2023	20884	\$ 2,891.31	\$ -	8497 50 570 0000509-xfinity	
11/30/2023	10408	-	2,766.56	8497 50 570 0000509-Comcast (Reversal - voided check); Comcast Chk # 300019	
50-50250-00	Trash Removal		-	195.00	6,484.33 (6,289.33)
Date	GL Ref #	Debit	Credit	Description	
11/10/2023	20464	\$ 195.00	\$ -	Trash Removal (3 hrs.); Red Mountain Community Management Chk # 5050	
11/13/2023	20518	-	549.66	Trash - Batch 1193	
11/13/2023	20520	-	661.64	Trash - Batch 1193	
11/13/2023	20522	-	700.00	Trash - Batch 1193	
11/30/2023	20924	-	4,573.03	Reclassify Reimbursement of Trash Removal	
50-50276-00	Plowing		-	1,000.00	- 1,000.00
Date	GL Ref #	Debit	Credit	Description	
11/01/2023	20231	\$ 1,000.00	\$ -	Nov. minimum	
50-50361-00	Grounds & Parking Maintenance		-	81.25	- 81.25
Date	GL Ref #	Debit	Credit	Description	
11/10/2023	20464	\$ 81.25	\$ -	Grounds & Parking Maintenance; walk with Dylan regarding shoveling/plowing; Red Mountain (
50-50405-00	In-unit Leak Investigation		-	-	650.00 (650.00)
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	20928	\$ -	\$ 650.00	Reclassify Owner Chargeback SYC32	
50-51000-00	Misc Expense - Other		-	42.24	10,841.09 (10,798.85)
Date	GL Ref #	Debit	Credit	Description	
11/10/2023	20464	\$ 42.24	\$ -	Misc Expense - Other; key safe; Red Mountain Community Management Chk # 5050	
11/30/2023	20926	-	2,158.00	Reclassify Owner Chargeback SYC33	
11/30/2023	20930	-	8,683.09	Reclassify Owner Chargeback SYC33	
50-60010-00	Transfer to Savings		-	4,080.00	- 4,080.00
Date	GL Ref #	Debit	Credit	Description	
11/30/2023	22579	\$ 4,080.00	\$ -	Transfer to Savings	
60-60041-01	DO NOT USE Parking Lot		-	118,071.08	118,071.08 -
Date	GL Ref #	Debit	Credit	Description	
11/06/2023	20816	\$ 1,530.62	\$ -	striping charges	
11/06/2023	20816	-	1,530.62	striping charges (Reversal)	
11/27/2023	20818	116,540.46	-	C37039-Rose Paving LLC	
11/27/2023	20818	-	116,540.46	C37039-Rose Paving LLC (Reversal)	
Totals:			\$0.00	\$1,118,223.88	\$1,236,294.96 (\$118,071.08)