



# **Financial Report Package**

**October 2023**

**Prepared for**

**Summit Yacht Club**

**By**

**Red Mtn. Community Management**



|  | Operating           | Total               |
|--|---------------------|---------------------|
| <b>Assets</b>                          |                     |                     |
| <b>Operating Cash</b>                  |                     |                     |
| SSB Oper 3970                          | \$247,253.82        | \$247,253.82        |
| DO NOT USE SSB Res 3973                | \$143,488.04        | \$143,488.04        |
| <b>Total: Operating Cash</b>           | <b>\$390,741.86</b> | <b>\$390,741.86</b> |
| <b>Accounts Receivables</b>            |                     |                     |
| Accounts Receivable                    | \$27,800.19         | \$27,800.19         |
| AR - Other                             | \$200.00            | \$200.00            |
| <b>Total: Accounts Receivables</b>     | <b>\$28,000.19</b>  | <b>\$28,000.19</b>  |
| <b>Other Currents Assets</b>           |                     |                     |
| Prepaid Insurance                      | \$36,957.52         | \$36,957.52         |
| <b>Total: Other Currents Assets</b>    | <b>\$36,957.52</b>  | <b>\$36,957.52</b>  |
| <b>Total: Assets</b>                   | <b>\$455,699.57</b> | <b>\$455,699.57</b> |
| <b>Liabilities &amp; Equity</b>        |                     |                     |
| <b>Current Liabilities</b>             |                     |                     |
| Accounts Payable                       | \$2,968.32          | \$2,968.32          |
| Accounts Payable - Legacy              | (\$124.06)          | (\$124.06)          |
| Prepaid Assessments                    | \$1,229.18          | \$1,229.18          |
| <b>Total: Current Liabilities</b>      | <b>\$4,073.44</b>   | <b>\$4,073.44</b>   |
| <b>Equity</b>                          |                     |                     |
| Retained Earnings                      | \$39,272.29         | \$39,272.29         |
| Operating Fund                         | \$28,666.26         | \$28,666.26         |
| DO NOT USE Reserve Equity Fund         | \$50,939.38         | \$50,939.38         |
| <b>Total: Equity</b>                   | <b>\$118,877.93</b> | <b>\$118,877.93</b> |
| Net Income Gain/Loss                   | \$332,748.20        | \$332,748.20        |
| <b>Total: Liabilities &amp; Equity</b> | <b>\$455,699.57</b> | <b>\$455,699.57</b> |



# Income Statement - Operating

Summit Yacht Club

10/01/2023 to 10/31/2023

| Description                                | Current Period     |                    |                   | Year-to-date        |                     |                       | Annual              |
|--|--------------------|--------------------|-------------------|---------------------|---------------------|-----------------------|---------------------|
|  | Actual             | Budget             | Variance          | Actual              | Budget              | Variance              | Budget              |
| <b>OPERATING INCOME</b>                    |                    |                    |                   |                     |                     |                       |                     |
| <b>Operating Income</b>                    |                    |                    |                   |                     |                     |                       |                     |
| 40000 Assessment Income                    | \$17,408.00        | \$17,408.00        | \$-               | \$208,661.00        | \$208,896.00        | (\$235.00)            | \$208,896.00        |
| 40001 Cable TV                             | 2,958.00           | 2,958.00           | -                 | 35,496.00           | 35,496.00           | -                     | 35,496.00           |
| 40100 Late Fees                            | 28.89              | -                  | 28.89             | 387.30              | -                   | 387.30                | -                   |
| 40200 Violations                           | -                  | -                  | -                 | 550.00              | -                   | 550.00                | -                   |
| 41000 Misc. Income                         | -                  | -                  | -                 | 15,017.41           | -                   | 15,017.41             | -                   |
| 41049 Oper Interest Income                 | -                  | 0.83               | (0.83)            | -                   | 10.00               | (10.00)               | 10.00               |
| <b>Total Operating Income</b>              | <b>\$20,394.89</b> | <b>\$20,366.83</b> | <b>\$28.06</b>    | <b>\$260,111.71</b> | <b>\$244,402.00</b> | <b>\$15,709.71</b>    | <b>\$244,402.00</b> |
| <b>Reserve Income</b>                      |                    |                    |                   |                     |                     |                       |                     |
| 45000 DO NOT USE Reserve Fund Contribution | 4,080.00           | 4,080.00           | -                 | 48,960.00           | 48,960.00           | -                     | 48,960.00           |
| 45020 DO NOT USE Res. Spc. Assessment      | -                  | -                  | -                 | 511,496.00          | -                   | 511,496.00            | -                   |
| 45050 DO NOT USE Res. Interest Income      | 80.49              | 0.41               | 80.08             | 799.26              | 5.00                | 794.26                | 5.00                |
| <b>Total Reserve Income</b>                | <b>\$4,160.49</b>  | <b>\$4,080.41</b>  | <b>\$80.08</b>    | <b>\$561,255.26</b> | <b>\$48,965.00</b>  | <b>\$512,290.26</b>   | <b>\$48,965.00</b>  |
| <b>Total OPERATING INCOME</b>              | <b>\$24,555.38</b> | <b>\$24,447.24</b> | <b>\$108.14</b>   | <b>\$821,366.97</b> | <b>\$293,367.00</b> | <b>\$527,999.97</b>   | <b>\$293,367.00</b> |
| <b>OPERATING EXPENSE</b>                   |                    |                    |                   |                     |                     |                       |                     |
| <b>Operating Expense</b>                   |                    |                    |                   |                     |                     |                       |                     |
| 50010 Accounting                           | -                  | -                  | -                 | 2,105.00            | 3,000.00            | 895.00                | 3,000.00            |
| 50100 Management Fee- Contract             | 3,743.00           | 3,599.08           | (143.92)          | 46,931.00           | 43,189.00           | (3,742.00)            | 43,189.00           |
| 50210 Insurance                            | 2,186.08           | 2,186.08           | -                 | 25,402.41           | 26,233.00           | 830.59                | 26,233.00           |
| 50220 Water                                | 1,615.77           | 2,150.00           | 534.23            | 17,923.98           | 25,800.00           | 7,876.02              | 25,800.00           |
| 50230 Cable TV                             | -                  | 2,916.66           | 2,916.66          | 38,984.79           | 35,000.00           | (3,984.79)            | 35,000.00           |
| 50250 Trash Removal                        | 858.65             | 575.00             | (283.65)          | 15,305.14           | 6,900.00            | (8,405.14)            | 6,900.00            |
| 50260 Shoveling                            | -                  | -                  | -                 | 11,492.42           | 12,000.00           | 507.58                | 12,000.00           |
| 50276 Plowing                              | -                  | -                  | -                 | 8,344.65            | 12,000.00           | 3,655.35              | 12,000.00           |
| 50310 Common Area Utilities                | 161.67             | 185.00             | 23.33             | 1,974.74            | 2,220.00            | 245.26                | 2,220.00            |
| 50361 Grounds & Parking Maintenance        | 400.00             | 153.00             | (247.00)          | 6,725.39            | 4,836.00            | (1,889.39)            | 4,836.00            |
| 50362 Sewer                                | 1,630.60           | 1,625.00           | (5.60)            | 17,909.60           | 19,500.00           | 1,590.40              | 19,500.00           |
| 50370 Roof Maintenance                     | -                  | -                  | -                 | 7,177.80            | -                   | (7,177.80)            | -                   |
| 50405 In-unit Leak Investigation           | -                  | -                  | -                 | 4,485.75            | -                   | (4,485.75)            | -                   |
| 50432 Landscaping Expense                  | -                  | 626.00             | 626.00            | 1,177.63            | 3,756.00            | 2,578.37              | 3,756.00            |
| 51000 Misc Expense - Other                 | -                  | 12.50              | 12.50             | 10,394.88           | 350.00              | (10,044.88)           | 350.00              |
| 51001 Bank Service Charges                 | -                  | 8.33               | 8.33              | 108.00              | 100.00              | (8.00)                | 100.00              |
| 51002 Taxes & Licenses                     | -                  | -                  | -                 | 10.00               | 43.00               | 33.00                 | 43.00               |
| 51003 Postage & Office Expense             | -                  | 25.00              | 25.00             | 248.59              | 300.00              | 51.41                 | 300.00              |
| 51005 Legal Fees                           | 571.00             | -                  | (571.00)          | 2,908.00            | -                   | (2,908.00)            | -                   |
| 54005 Building - Exterior Maintenance      | -                  | 750.00             | 750.00            | 4,605.00            | 4,500.00            | (105.00)              | 4,500.00            |
| 60000 Interior Bldg. Maintenance           | -                  | 541.66             | 541.66            | 2,888.25            | 6,500.00            | 3,611.75              | 6,500.00            |
| 60010 Transfer to Savings                  | 4,080.00           | 4,080.00           | -                 | 48,960.00           | 48,960.00           | -                     | 48,960.00           |
| 60011 Uncategorized Expenses               | -                  | -                  | -                 | 63.25               | -                   | (63.25)               | -                   |
| <b>Total Operating Expense</b>             | <b>\$15,246.77</b> | <b>\$19,433.31</b> | <b>\$4,186.54</b> | <b>\$276,126.27</b> | <b>\$255,187.00</b> | <b>(\$20,939.27)</b>  | <b>\$255,187.00</b> |
| <b>Reserve Expenses</b>                    |                    |                    |                   |                     |                     |                       |                     |
| 60041 DO NOT USE Parking Lot               | -                  | -                  | -                 | 520.00              | -                   | (520.00)              | -                   |
| 60061 DO NOT USE Siding Repairs            | -                  | -                  | -                 | 211,452.50          | -                   | (211,452.50)          | -                   |
| 60071 DO NOT USE Decks, Railings, & Fascia | -                  | -                  | -                 | 520.00              | -                   | (520.00)              | -                   |
| <b>Total Reserve Expenses</b>              | <b>\$-</b>         | <b>\$-</b>         | <b>\$-</b>        | <b>\$212,492.50</b> | <b>\$-</b>          | <b>(\$212,492.50)</b> | <b>\$-</b>          |
| <b>Total OPERATING EXPENSE</b>             | <b>\$15,246.77</b> | <b>\$19,433.31</b> | <b>\$4,186.54</b> | <b>\$488,618.77</b> | <b>\$255,187.00</b> | <b>(\$233,431.77)</b> | <b>\$255,187.00</b> |
| <b>Net Income:</b>                         | <b>\$9,308.61</b>  | <b>\$5,013.93</b>  | <b>\$4,294.68</b> | <b>\$332,748.20</b> | <b>\$38,180.00</b>  | <b>\$294,568.20</b>   | <b>\$38,180.00</b>  |



**Bank Account Reconciliation**

Summit Yacht Club

SSB Operating 3970 (End: 10/31/2023)

| Date                   | Reconciled | Description                  | Batch # - Type  | Check # | Trans. Amt           |
|------------------------|------------|------------------------------|-----------------|---------|----------------------|
| <b>Uncleared Items</b> |            |                              |                 |         |                      |
| 01/20/2023             |            | Comcast                      |                 | 300019  | (\$2,766.56)         |
| 10/10/2023             |            | Farmers                      |                 | 300047  | (\$12,518.50)        |
| 10/19/2023             |            | Farmers                      |                 | 300049  | (\$12,518.50)        |
| 10/19/2023             |            | Platte Capital Projects Inc. |                 | 100061  | (\$3,500.00)         |
| 10/31/2023             |            | Deposit from batch 1174      | 1174 - Bill Pay | 1287    | \$314.00             |
| <b>Total Uncleared</b> |            |                              |                 |         | <b>(\$30,989.56)</b> |

**SSB Operating 3970 Summary**

|                         |               |
|-------------------------|---------------|
| Ending Account Balance: | \$ 247,253.82 |
| Uncleared Items:        | (\$30,989.56) |
| <hr/>                   |               |
| Adjusted Balance:       | \$ 278,243.38 |
| Bank Ending Balance:    | \$ 278,243.38 |
| <hr/>                   |               |
| Difference:             | \$-           |



**Bank Account Reconciliation**

Summit Yacht Club

SSB Reserve 3973 (End: 10/31/2023)

| Date | Reconciled | Description | Batch # - Type | Check # | Trans. Amt |
|------|------------|-------------|----------------|---------|------------|
|------|------------|-------------|----------------|---------|------------|

**SSB Reserve 3973 Summary**

|                         |               |
|-------------------------|---------------|
| Ending Account Balance: | \$ 143,488.04 |
| Uncleared Items:        | \$-           |
| Adjusted Balance:       | \$ 143,488.04 |
| Bank Ending Balance:    | \$ 143,488.04 |
| Difference:             | \$-           |



**General Ledger Trial Balance with Details**

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 10/1/2023 - 10/31/2023

| Account No  | Description             | Prior Balance | Current Debit | Current Credit  | End Balance         |
|-------------|-------------------------|---------------|---------------|---|---------------------|
| 10-10002-00 | SSB Oper 3970           | \$262,755.52  | \$34,120.03   | \$49,621.73   | \$247,253.82        |
| <b>Date</b> | <b>GL Ref #</b>         | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>  |                     |
| 10/02/2023  | 19190                   | \$ 884.00     | \$ -          | Deposit from batch 1093   |                     |
| 10/03/2023  | 19209                   | 842.89        | -             | Deposit from batch 1103   |                     |
| 10/04/2023  | 19236                   | 314.00        | -             | Deposit from batch 1107   |                     |
| 10/04/2023  | 19240                   | 570.00        | -             | Deposit from batch 1108   |                     |
| 10/04/2023  | 19242                   | 4,135.00      | -             | Deposit from batch 1109   |                     |
| 10/04/2023  | 19288                   | -             | 1,128.28      | SSB Oper 3970; Waste Management Chk # 300044  |                     |
| 10/04/2023  | 19290                   | -             | 163.29        | SSB Oper 3970; Xcel Chk # 300045  |                     |
| 10/04/2023  | 19292                   | -             | 143.00        | SSB Oper 3970; Altitude Community Law Chk # 100060                                      |                     |
| 10/04/2023  | 19315                   | 238.00        | -             | Deposit from batch 1110   |                     |
| 10/10/2023  | 19455                   | 314.00        | -             | Deposit from batch 1138   |                     |
| 10/10/2023  | 19476                   | -             | 2,891.31      | SSB Oper 3970; Comcast Chk # 300046   |                     |
| 10/10/2023  | 19478                   | -             | 12,518.50     | SSB Oper 3970; Farmers Chk # 300047   |                     |
| 10/10/2023  | 19480                   | -             | 3,554.58      | SSB Oper 3970; Town of Dillon Chk # 300048  |                     |
| 10/11/2023  | 19500                   | 1,248.65      | -             | Deposit from batch 1139   |                     |
| 10/11/2023  | 19505                   | 314.00        | -             | Deposit from batch 1144   |                     |
| 10/12/2023  | 19516                   | 552.84        | -             | Move CK# 4846 to SYC32  |                     |
| 10/12/2023  | 19518                   | -             | 552.84        | Move CK# 4846 to SYC32  |                     |
| 10/12/2023  | 19520                   | 314.00        | -             | Move CK# 4886 to SYC32  |                     |
| 10/12/2023  | 19523                   | -             | 314.00        | Move CK# 4886 to SYC32  |                     |
| 10/12/2023  | 19525                   | 554.06        | -             | Move CK# 4846 to SYC32  |                     |
| 10/12/2023  | 19527                   | -             | 554.06        | Move CK# 4846 to SYC32  |                     |
| 10/12/2023  | 19529                   | 314.00        | -             | Deposit from batch 1143   |                     |
| 10/12/2023  | 19534                   | 314.00        | -             | Move CK# 4886 to SYC32  |                     |
| 10/12/2023  | 19536                   | -             | 314.00        | Move CK# 4886 to SYC32  |                     |
| 10/12/2023  | 19548                   | 1,189.00      | -             | Deposit from batch 1151   |                     |
| 10/13/2023  | 19581                   | -             | 400.00        | target gift card; Inv.6982; vendor payment; Red Mountain Community Management Chk # 504 |                     |
| 10/15/2023  | 19713                   | 12,236.00     | -             | Deposit from batch 1119   |                     |
| 10/16/2023  | 19791                   | 1,140.00      | -             | Deposit from batch 1154   |                     |
| 10/16/2023  | 19799                   | 314.00        | -             | Deposit from batch 1155   |                     |
| 10/17/2023  | 19811                   | -             | 4,080.00      | Monthly Res. Transfer   |                     |
| 10/19/2023  | 19982                   | -             | 12,518.50     | SSB Oper 3970; Farmers Chk # 300049   |                     |
| 10/19/2023  | 19984                   | -             | 3,500.00      | SSB Oper 3970; Platte Capital Projects Inc. Chk # 100061                                |                     |
| 10/26/2023  | 20102                   | 6,761.59      | -             | Deposit from batch 1170   |                     |
| 10/30/2023  | 20114                   | -             | 3,743.00      | Nov. management fees; Red Mountain Community Management Chk # 5049                      |                     |
| 10/30/2023  | 20122                   | 1,256.00      | -             | Deposit from batch 1172   |                     |
| 10/31/2023  | 20131                   | 314.00        | -             | Deposit from batch 1174   |                     |
| 10/31/2023  | 20292                   | -             | 3,246.37      | SSB Oper 3970; Town of Dillon Chk # 300050  |                     |
| 10-10003-00 | DO NOT USE SSB Res 3973 |               | 139,327.55    | 4,160.49  | - 143,488.04        |
| <b>Date</b> | <b>GL Ref #</b>         | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>  |                     |
| 10/17/2023  | 19811                   | \$ 4,080.00   | \$ -          | Monthly Res. Transfer   |                     |
| 10/31/2023  | 20133                   | 80.49         | -             | Interest  |                     |
| 11-11000-00 | Accounts Receivable     |               | 40,583.33     | 20,394.89   | 33,178.03 27,800.19 |
| <b>Date</b> | <b>GL Ref #</b>         | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>  |                     |
| 10/01/2023  | 7702                    | \$ 10,676.00  | \$ -          | Assessment - Homeowner - Batch 493  |                     |
| 10/01/2023  | 7726                    | 9,690.00      | -             | Assessment - Homeowner - Batch 494  |                     |
| 10/01/2023  | 19120                   | -             | 143.59        | Applied Prepaid SYC03   |                     |
| 10/01/2023  | 19122                   | -             | 143.59        | Applied Prepaid SYC09   |                     |





**General Ledger Trial Balance with Details**

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 10/1/2023 - 10/31/2023

| Account No  | Description               | Prior Balance | Current Debit | Current Credit   | End Balance             |            |
|-------------|---------------------------|---------------|---------------|--|-------------------------|------------|
| 10/15/2023  | 19713                     | \$ -          | \$ 570.00     |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 570.00        |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 570.00        |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 570.00        |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 570.00        |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 314.00        |  | Deposit from batch 1119 |            |
| 10/15/2023  | 19713                     | -             | 314.00        |  | Deposit from batch 1119 |            |
| 10/16/2023  | 19791                     | -             | 570.00        |  | Deposit from batch 1154 |            |
| 10/16/2023  | 19791                     | -             | 570.00        |  | Deposit from batch 1154 |            |
| 10/16/2023  | 19799                     | -             | 314.00        |  | Deposit from batch 1155 |            |
| 10/26/2023  | 20102                     | -             | 6,447.59      |  | Deposit from batch 1170 |            |
| 10/30/2023  | 20122                     | -             | 170.41        |  | Deposit from batch 1172 |            |
| 10/30/2023  | 20122                     | -             | 170.41        |  | Deposit from batch 1172 |            |
| 10/31/2023  | 20131                     | -             | 314.00        |  | Deposit from batch 1174 |            |
| 11-11001-00 | AR - Other                |               | 200.00        | -  | 200.00                  |            |
| <b>Date</b> | <b>GL Ref #</b>           | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>   |                         |            |
| 13-13001-00 | Prepaid Insurance         |               | 26,625.10     | 12,518.50  | 2,186.08                | 36,957.52  |
| <b>Date</b> | <b>GL Ref #</b>           | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>   |                         |            |
| 10/02/2023  | 19980                     | \$ 12,518.50  | \$ -          | 2125-Farmers   |                         |            |
| 10/15/2023  | 19616                     | -             | 2,186.08      | insurance  |                         |            |
| 20-20000-00 | Accounts Payable          |               | (25,275.96)   | 39,663.83  | 17,356.19               | (2,968.32) |
| <b>Date</b> | <b>GL Ref #</b>           | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>   |                         |            |
| 10/02/2023  | 19980                     | \$ -          | \$ 12,518.50  | Accounts Payable Inv # 100223-2125   |                         |            |
| 10/04/2023  | 19288                     | 1,128.28      | -             | Accounts Payable Inv # 0671573-1190-2; Waste Management Chk # 300044             |                         |            |
| 10/04/2023  | 19290                     | 163.29        | -             | Accounts Payable Inv # 846003862; Xcel Chk # 300045                              |                         |            |
| 10/04/2023  | 19292                     | 143.00        | -             | Accounts Payable Inv # 092123-793M; Altitude Community Law Chk # 100060          |                         |            |
| 10/10/2023  | 19476                     | 2,891.31      | -             | Accounts Payable Inv # 091723-0509; Comcast Chk # 300046                         |                         |            |
| 10/10/2023  | 19478                     | 12,518.50     | -             | Accounts Payable Inv # 091223-0001; Farmers Chk # 300047                         |                         |            |
| 10/10/2023  | 19480                     | 3,554.58      | -             | Accounts Payable Inv # 093023-0001; Town of Dillon Chk # 300048                  |                         |            |
| 10/19/2023  | 19982                     | 12,518.50     | -             | Accounts Payable Inv # 100223-2125; Farmers Chk # 300049                         |                         |            |
| 10/19/2023  | 19984                     | 3,500.00      | -             | Accounts Payable Inv # SummitYCFin II; Platte Capital Projects Inc. Chk # 100061 |                         |            |
| 10/24/2023  | 20233                     | -             | 571.00        | Accounts Payable Inv # 102423-793M   |                         |            |
| 10/24/2023  | 20290                     | -             | 161.67        | Accounts Payable Inv # 850219919   |                         |            |
| 10/27/2023  | 20285                     | -             | 3,246.37      | Accounts Payable Inv # 102723-0001   |                         |            |
| 10/27/2023  | 20288                     | -             | 858.65        | Accounts Payable Inv # 0673685-1190-2  |                         |            |
| 10/31/2023  | 20292                     | 3,246.37      | -             | Accounts Payable Inv # 102723-0001; Town of Dillon Chk # 300050                  |                         |            |
| 20-20010-00 | Accounts Payable - Legacy |               | 124.06        | -  | -                       | 124.06     |
| <b>Date</b> | <b>GL Ref #</b>           | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>   |                         |            |
| 20-21000-00 | Prepaid Assessments       |               | (2,022.08)    | 2,650.08   | 1,857.18                | (1,229.18) |
| <b>Date</b> | <b>GL Ref #</b>           | <b>Debit</b>  | <b>Credit</b> | <b>Description</b>   |                         |            |
| 10/01/2023  | 19120                     | \$ 143.59     | \$ -          | Adjust Prepaid   |                         |            |
| 10/01/2023  | 19122                     | 143.59        | -             | Adjust Prepaid   |                         |            |
| 10/01/2023  | 19124                     | 314.00        | -             | Adjust Prepaid   |                         |            |
| 10/01/2023  | 19126                     | 314.00        | -             | Adjust Prepaid   |                         |            |
| 10/04/2023  | 19242                     | -             | 314.00        | Deposit from batch 1109  |                         |            |
| 10/04/2023  | 19242                     | -             | 314.00        | Deposit from batch 1109  |                         |            |
| 10/12/2023  | 19518                     | 552.84        | -             | Move CK# 4846 to SYC32   |                         |            |
| 10/12/2023  | 19523                     | 314.00        | -             | Move CK# 4886 to SYC32   |                         |            |
| 10/12/2023  | 19527                     | 554.06        | -             | Move CK# 4846 to SYC32   |                         |            |





**General Ledger Trial Balance with Details**

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 10/1/2023 - 10/31/2023

| Account No  | Description                          | Prior Balance | Current Debit | Current Credit | End Balance  |              |
|-------------|--------------------------------------|---------------|---------------|----------------|--|--------------|
| 10/12/2023  | 19536                                | \$ 314.00     | \$ -          |                | Move CK# 4886 to SYC32   |              |
| 10/26/2023  | 20102                                | -             | 314.00        |                | Deposit from batch 1170  |              |
| 10/30/2023  | 20122                                | -             | 457.59        |                | Deposit from batch 1172  |              |
| 10/30/2023  | 20122                                | -             | 457.59        |                | Deposit from batch 1172  |              |
| 30-32000-00 | Retained Earnings                    |               | (39,272.29)   | -              | (39,272.29)  |              |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 30-33000-00 | Operating Fund                       |               | (28,666.26)   | -              | (28,666.26)  |              |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 30-34000-00 | DO NOT USE Reserve Equity Fund       |               | (50,939.38)   | -              | (50,939.38)  |              |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 40-40000-00 | Assessment Income                    |               | (191,253.00)  | 2,958.00       | 20,366.00  | (208,661.00) |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/01/2023  | 7702                                 | \$ -          | \$ 10,676.00  |                | Assessment - Homeowner - Batch 493                                 |              |
| 10/01/2023  | 7726                                 | -             | 9,690.00      |                | Assessment - Homeowner - Batch 494                                 |              |
| 10/15/2023  | 19618                                | 2,958.00      | -             |                | cable tv income  |              |
| 40-40001-00 | Cable TV                             |               | (32,538.00)   | -              | 2,958.00   | (35,496.00)  |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/15/2023  | 19618                                | \$ -          | \$ 2,958.00   |                | cable tv income  |              |
| 40-40100-00 | Late Fees                            |               | (358.41)      | -              | 28.89  | (387.30)     |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/01/2023  | 19349                                | \$ -          | \$ 20.00      |                | Assessment - Homeowner - Batch 1095                                |              |
| 10/01/2023  | 19353                                | -             | 8.89          |                | Assessment - Homeowner - Batch 1096                                |              |
| 40-40200-00 | Violations                           |               | (550.00)      | -              | -  | (550.00)     |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 40-41000-00 | Misc. Income                         |               | (15,017.41)   | -              | -  | (15,017.41)  |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 45-45000-01 | DO NOT USE Reserve Fund Contribution |               | (44,880.00)   | -              | 4,080.00   | (48,960.00)  |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/17/2023  | 19831                                | \$ -          | \$ 4,080.00   |                | Monthly Res. Transfer  |              |
| 45-45020-01 | DO NOT USE Res. Spc. Assessment      |               | (511,496.00)  | -              | -  | (511,496.00) |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 45-45050-01 | DO NOT USE Res. Interest Income      |               | (718.77)      | -              | 80.49  | (799.26)     |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/31/2023  | 20133                                | \$ -          | \$ 80.49      |                | Interest   |              |
| 50-50010-00 | Accounting                           |               | 2,105.00      | -              | -  | 2,105.00     |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 50-50100-00 | Management Fee- Contract             |               | 43,188.00     | 3,743.00       | -  | 46,931.00    |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/30/2023  | 20114                                | \$ 3,743.00   | \$ -          |                | Nov. management fees; Red Mountain Community Management Chk # 5049 |              |
| 50-50210-00 | Insurance                            |               | 23,216.33     | 2,186.08       | -  | 25,402.41    |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/15/2023  | 19616                                | \$ 2,186.08   | \$ -          |                | insurance  |              |
| 50-50220-00 | Water                                |               | 16,308.21     | 1,615.77       | -  | 17,923.98    |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/27/2023  | 20285                                | \$ 1,615.77   | \$ -          |                | 1081300001-Town of Dillon  |              |
| 50-50230-00 | Cable TV                             |               | 38,984.79     | -              | -  | 38,984.79    |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 50-50250-00 | Trash Removal                        |               | 14,446.49     | 858.65         | -  | 15,305.14    |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>  | <b>Credit</b> |                | <b>Description</b>   |              |
| 10/27/2023  | 20288                                | \$ 858.65     | \$ -          |                | 23-47386-93008-Waste Management                                    |              |



**General Ledger Trial Balance with Details**

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 10/1/2023 - 10/31/2023

| Account No  | Description                          | Prior Balance  | Current Debit | Current Credit   | End Balance         |               |
|-------------|--------------------------------------|----------------|---------------|--|---------------------|---------------|
| 50-50260-00 | Shoveling                            | \$11,492.42    | \$-           | \$-  | \$11,492.42         |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-50276-00 | Plowing                              | 8,344.65       | -             | -  | 8,344.65            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-50310-00 | Common Area Utilities                | 1,813.07       | 161.67        | -  | 1,974.74            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 10/24/2023  | 20290                                | \$ 161.67      | \$ -          | 53-1085774-4-Xcel  |                     |               |
| 50-50361-00 | Grounds & Parking Maintenance        | 6,325.39       | 400.00        | -  | 6,725.39            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 10/13/2023  | 19581                                | \$ 400.00      | \$ -          | Grounds & Parking Maintenance; vendor payment for cleaning up after Platte; Red Mountain C |                     |               |
| 50-50362-00 | Sewer                                | 16,279.00      | 1,630.60      | -  | 17,909.60           |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 10/27/2023  | 20285                                | \$ 1,630.60    | \$ -          | 1081300001-Town of Dillon  |                     |               |
| 50-50370-00 | Roof Maintenance                     | 7,177.80       | -             | -  | 7,177.80            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-50405-00 | In-unit Leak Investigation           | 4,485.75       | -             | -  | 4,485.75            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-50432-00 | Landscaping Expense                  | 1,177.63       | -             | -  | 1,177.63            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-51000-00 | Misc Expense - Other                 | 10,394.88      | -             | -  | 10,394.88           |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-51001-00 | Bank Service Charges                 | 108.00         | -             | -  | 108.00              |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-51002-00 | Taxes & Licenses                     | 10.00          | -             | -  | 10.00               |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-51003-00 | Postage & Office Expense             | 248.59         | -             | -  | 248.59              |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-51005-00 | Legal Fees                           | 2,337.00       | 571.00        | -  | 2,908.00            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 10/24/2023  | 20233                                | \$ 571.00      | \$ -          | bylaw revision and breach of contract claim  |                     |               |
| 50-54005-00 | Building - Exterior Maintenance      | 4,605.00       | -             | -  | 4,605.00            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-60000-00 | Interior Bldg. Maintenance           | 2,888.25       | -             | -  | 2,888.25            |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 50-60010-00 | Transfer to Savings                  | 44,880.00      | 4,080.00      | -  | 48,960.00           |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 10/17/2023  | 19831                                | \$ 4,080.00    | \$ -          | Monthly Res. Transfer  |                     |               |
| 50-60011-00 | Uncategorized Expenses               | 63.25          | -             | -  | 63.25               |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 60-60041-01 | DO NOT USE Parking Lot               | 520.00         | -             | -  | 520.00              |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 60-60061-01 | DO NOT USE Siding Repairs            | 211,452.50     | -             | -  | 211,452.50          |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
| 60-60071-01 | DO NOT USE Decks, Railings, & Fascia | 520.00         | -             | -  | 520.00              |               |
| <b>Date</b> | <b>GL Ref #</b>                      | <b>Debit</b>   | <b>Credit</b> | <b>Description</b>   |                     |               |
|             |                                      | <b>Totals:</b> | <b>\$0.00</b> | <b>\$131,712.59</b>  | <b>\$131,712.59</b> | <b>\$0.00</b> |