



Financial Report Package

July 2024

Prepared for

Summit Yacht Club

By

Red Mtn. Community Management



	Operating	Reserve	Total
Assets			
Operating Cash			
SSB Oper 3970	\$68,567.82	\$0.00	\$68,567.82
Total: Operating Cash	\$68,567.82	\$0.00	\$68,567.82
Accounts Receivables			
Accounts Receivable	\$8,392.48	\$0.00	\$8,392.48
AR - Other	\$200.00	\$0.00	\$200.00
Owner Clearing Account	(\$1,010.71)	\$0.00	(\$1,010.71)
Total: Accounts Receivables	\$7,581.77	\$0.00	\$7,581.77
Reserve Cash			
SSB Res 3973	\$0.00	\$281,151.95	\$281,151.95
Total: Reserve Cash	\$0.00	\$281,151.95	\$281,151.95
Other Currents Assets			
Prepaid Insurance	\$14,411.80	\$0.00	\$14,411.80
Total: Other Currents Assets	\$14,411.80	\$0.00	\$14,411.80
Total: Assets	\$90,561.39	\$281,151.95	\$371,713.34
Liabilities & Equity			
Current Liabilities			
Accounts Payable	\$7,338.81	\$0.00	\$7,338.81
Prepaid Assessments	\$5,329.24	\$0.00	\$5,329.24
Total: Current Liabilities	\$12,668.05	\$0.00	\$12,668.05
Equity			
Retained Earnings	\$90,067.01	\$0.00	\$90,067.01
Total: Equity	\$90,067.01	\$0.00	\$90,067.01
Reserve Equity			
Reserve Equity Fund	\$0.00	\$361,559.12	\$361,559.12
Total: Reserve Equity	\$0.00	\$361,559.12	\$361,559.12
Net Income Gain/Loss	\$0.00	(\$80,407.17)	(\$80,407.17)
Net Income Gain/Loss	(\$12,173.67)	\$0.00	(\$12,173.67)
Total: Liabilities & Equity	\$90,561.39	\$281,151.95	\$371,713.34



Income Statement

Summit Yacht Club

From 07/01/2024 to 07/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating							
INCOME							
Operating Income							
40-40000 Assessment Income	\$19,445.50	\$19,395.83	\$49.67	\$174,109.50	\$174,562.47	(\$452.97)	\$232,750.00
40-40001 Cable TV	3,062.50	3,062.50	-	21,495.58	27,562.50	(6,066.92)	36,750.00
40-40100 Late Fees	29.51	-	29.51	66.85	-	66.85	-
40-40200 Violations	-	-	-	350.00	-	350.00	-
TOTAL Operating Income	\$22,537.51	\$22,458.33	\$79.18	\$196,021.93	\$202,124.97	(\$6,103.04)	\$269,500.00
TOTAL INCOME	\$22,537.51	\$22,458.33	\$79.18	\$196,021.93	\$202,124.97	(\$6,103.04)	\$269,500.00
EXPENSES AND RESERVE FUNDING							
Operating Expense							
50-50010 Accounting	-	83.33	83.33	-	749.97	749.97	1,000.00
50-50100 Management Fee- Contract	3,743.00	3,743.05	0.05	29,944.00	33,687.45	3,743.45	44,916.56
50-50210 Insurance	2,186.08	2,710.67	524.59	19,674.72	24,396.03	4,721.31	32,528.00
50-50220 Water	1,900.75	1,689.17	(211.58)	17,888.70	15,202.53	(2,686.17)	20,270.00
50-50230 Cable TV	6,066.92	3,062.50	(3,004.42)	26,999.44	27,562.50	563.06	36,750.00
50-50250 Trash Removal	(1,038.28)	958.33	1,996.61	1,818.66	8,624.97	6,806.31	11,500.00
50-50260 Shoveling	-	833.33	833.33	15,612.00	7,499.97	(8,112.03)	10,000.00
50-50276 Plowing	-	1,000.00	1,000.00	16,061.22	9,000.00	(7,061.22)	12,000.00
50-50310 Common Area Utilities	107.06	185.00	77.94	1,277.22	1,665.00	387.78	2,220.00
50-50361 Grounds & Parking Maintenance	520.00	583.33	63.33	8,944.59	5,249.97	(3,694.62)	7,000.00
50-50362 Sewer	1,630.60	1,678.83	48.23	17,971.12	15,109.47	(2,861.65)	20,146.00
50-50370 Roof Maintenance	2,500.00	333.33	(2,166.67)	4,499.00	2,999.97	(1,499.03)	4,000.00
50-50432 Landscaping Expense	700.00	313.00	(387.00)	(677.00)	2,817.00	3,494.00	3,756.00
50-51000 Misc Expense - Other	175.00	83.33	(91.67)	2,354.48	749.97	(1,604.51)	1,000.00
50-51001 Bank Service Charges	-	8.33	8.33	-	74.97	74.97	100.00
50-51002 Taxes & Licenses	-	3.58	3.58	-	32.22	32.22	43.00
50-51003 Postage & Office Expense	-	25.00	25.00	129.50	225.00	95.50	300.00
50-51005 Legal Fees	74.00	-	(74.00)	387.00	-	(387.00)	-
50-54005 Building - Exterior Maintenance	-	375.00	375.00	1,939.75	3,375.00	1,435.25	4,500.00
50-60000 Interior Bldg. Maintenance	-	375.00	375.00	10,151.20	3,375.00	(6,776.20)	4,500.00
50-60010 Transfer to Savings	4,080.00	4,080.00	-	36,720.00	36,720.00	-	48,960.00
TOTAL Operating Expense	\$22,645.13	\$22,124.11	(\$521.02)	\$211,695.60	\$199,116.99	(\$12,578.61)	\$265,489.56
TOTAL DISBURSEMENTS	\$22,645.13	\$22,124.11	(\$521.02)	\$211,695.60	\$199,116.99	(\$12,578.61)	\$265,489.56
Operating NET INCREASE (DECREASE)	(\$107.62)	\$334.22	(\$441.84)	(\$15,673.67)	\$3,007.98	(\$18,681.65)	\$4,010.44



Income Statement

Summit Yacht Club

From 07/01/2024 to 07/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve							
EXPENSES AND RESERVE FUNDING							
Reserve Expenses							
60-60061 DO NOT USE Siding Repairs	\$-	\$-	\$-	(\$3,500.00)	\$-	\$3,500.00	\$-
TOTAL Reserve Expenses	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>(\$3,500.00)</u>	<u>\$-</u>	<u>\$3,500.00</u>	<u>\$-</u>
TOTAL DISBURSEMENTS	\$0.00	\$-	\$-	(\$3,500.00)	\$-	\$3,500.00	\$0.00
RESERVE FUND							
Reserve Income							
48-48000 Reserve Fund Contribution	4,080.00	4,080.00	-	36,720.00	36,720.00	-	48,960.00
48-48050 Res. Interest Income	163.97	25.00	138.97	943.91	225.00	718.91	300.00
TOTAL Reserve Income	<u>\$4,243.97</u>	<u>\$4,105.00</u>	<u>\$138.97</u>	<u>\$37,663.91</u>	<u>\$36,945.00</u>	<u>\$718.91</u>	<u>\$49,260.00</u>
RESERVE EXPENSE							
Reserve Expenses							
80-80041 Parking Lot	-	-	-	118,071.08	-	(118,071.08)	-
80-80051 Dumpster Enclosure	-	3,333.33	3,333.33	-	29,999.97	29,999.97	40,000.00
80-80060 Audit Charges - Reserve	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
80-80071 Decks, Railings, & Fascia	-	3,333.33	3,333.33	-	29,999.97	29,999.97	40,000.00
80-80500 Reserve Fund Expense	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
TOTAL Reserve Expenses	<u>\$-</u>	<u>\$7,208.33</u>	<u>\$7,208.33</u>	<u>\$118,071.08</u>	<u>\$64,874.97</u>	<u>(\$53,196.11)</u>	<u>\$86,500.00</u>
Reserve NET INCREASE (DECREASE)	<u>\$4,243.97</u>	<u>(\$3,103.33)</u>	<u>\$7,347.30</u>	<u>(\$76,907.17)</u>	<u>(\$27,929.97)</u>	<u>(\$48,977.20)</u>	<u>(\$37,240.00)</u>
NET INCREASE (DECREASE)	<u>\$4,136.35</u>	<u>(\$2,769.11)</u>	<u>\$6,905.46</u>	<u>(\$92,580.84)</u>	<u>(\$24,921.99)</u>	<u>(\$67,658.85)</u>	<u>(\$33,229.56)</u>



Payables Aging Report

Summit Yacht Club

As Of 7/31/2024

Vendor			Current	Over 30	Over 60	Over 90	Balance
Altitude Community Law							
Invoice #	Date	Check Memo					
916392	07/24/2024		\$74.00	\$0.00	\$0.00	\$0.00	
			\$74.00	\$0.00	\$0.00	\$0.00	\$74.00
Bernie Romero							
Invoice #	Date	Check Memo					
82	07/31/2024		\$700.00	\$0.00	\$0.00	\$0.00	
			\$700.00	\$0.00	\$0.00	\$0.00	\$700.00
Comcast							
Invoice #	Date	Check Memo					
071824-0509	07/18/2024		\$3,033.46	\$0.00	\$0.00	\$0.00	
			\$3,033.46	\$0.00	\$0.00	\$0.00	\$3,033.46
Town of Dillon							
Invoice #	Date	Check Memo					
072824-0001	07/28/2024		\$3,531.35	\$0.00	\$0.00	\$0.00	
			\$3,531.35	\$0.00	\$0.00	\$0.00	\$3,531.35
Totals:			\$7,338.81	\$0.00	\$0.00	\$0.00	\$7,338.81



P.O. Box 9602 • Winter Haven, FL 33883
 SouthStateBank.com • 800.277.2175

Statement Ending 07/31/2024




FOURTH FILING OWNERS

Page 1 of 4

Account Number: XXXXXXXXXXXXXXX3970

FOURTH FILING OWNERS ASSOCIATION INC
 OPERATING
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION CHECKING	XXXXXXXXXXXXXXXX3970	\$76,657.80

ASSOCIATION CHECKING-XXXXXXXXXXXXXXXX3970

Account Summary

Date	Description	Amount
06/29/2024	Beginning Balance	\$74,605.82
	19 Credit(s) This Period	\$24,586.00
	11 Debit(s) This Period	\$22,534.02
07/31/2024	Ending Balance	\$76,657.80

Deposits

Date	Description	Amount
07/02/2024	CORP ICL/RDC DEPOSIT	\$346.00
07/10/2024	CORP ICL/RDC DEPOSIT	\$692.00
07/17/2024	CORP ICL/RDC DEPOSIT	\$1,168.00
07/24/2024	CORP ICL/RDC DEPOSIT	\$2,648.00
07/31/2024	CORP ICL/RDC DEPOSIT	\$346.00
		5 item(s) totaling \$5,200.00

Other Credits

Date	Description	Amount
07/01/2024	AIBILLPAYMC BILLPAY 14	\$314.00
07/02/2024	Summit Yacht Clu OnlinePay 2696	\$692.00
07/03/2024	Summit Yacht Clu OnlinePay 2698	\$1,108.00
07/05/2024	NET SETLMT 5/3 BANKCARD SYS 5/3 BANKCARD NET SETLMT 4445056972516 REV	\$238.00
07/05/2024	Summit Yacht Clu OnlinePay 2704	\$300.00
07/05/2024	AIBILLPAYCKFREE BILLPAY 14	\$570.00
07/08/2024	Summit Yacht Clu OnlinePay 2708	\$346.00
07/08/2024	AIBILLPAYCKFREE BILLPAY 14	\$632.00
07/10/2024	Summit Yacht Clu OnlinePay 2715	\$260.00
07/11/2024	AIBILLPAYCKFREE BILLPAY 14	\$346.00
07/16/2024	Summit Yacht Clu ASSN DUES 14	\$13,288.00
07/17/2024	AIBILLPAYCKFREE BILLPAY 14	\$314.00
07/24/2024	Summit Yacht Clu OnlinePay 2756	\$632.00
07/31/2024	Summit Yacht Clu OnlinePay 2770	\$346.00
		14 item(s) totaling \$19,386.00

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 NMLS# 403455



ASSOCIATION CHECKING-XXXXXXXXXXXX3970 (continued)**Electronic Debits**

Date	Description	Amount
07/02/2024	TOWN OF DILLON DEBITS 221716201	\$3,030.59
07/02/2024	Summit Yacht Clu Vendor Pay 51	\$3,743.00
07/05/2024	AVIDPAY AVIDPAY SERVICE REF* CK* 100099* 240703* Summit Junk Removal\148309482\9	\$324.00
07/15/2024	COMCAST 8497505 700000509 6864561	\$3,033.46
07/16/2024	AVIDPAY AVIDPAY SERVICE REF* CK* 100101* 240715* Turner Morris Inc\149280999\992	\$2,500.00
07/17/2024	XCEL ENERGY-PSCO XCELENERGY 00010857744	\$103.46
07/18/2024	WASTE MANAGEMENT INTERNET 043000096262270	\$829.41
07/30/2024	TOWN OF DILLON DEBITS 223430266	\$3,531.35
		8 item(s) totaling \$17,095.27

Other Debits

Date	Description	Amount
07/15/2024	CincXfer to 3973	\$4,080.00
		1 item(s) totaling \$4,080.00

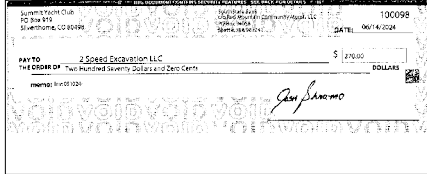
Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
100098	07/10/2024	\$270.00	100100*	07/30/2024	\$1,088.75
					2 item(s) totaling \$1,358.75

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07/01/2024	\$74,919.82	07/10/2024	\$72,736.23	07/18/2024	\$77,305.90
07/02/2024	\$69,184.23	07/11/2024	\$73,082.23	07/24/2024	\$80,585.90
07/03/2024	\$70,292.23	07/15/2024	\$65,968.77	07/30/2024	\$75,965.80
07/05/2024	\$71,076.23	07/16/2024	\$76,756.77	07/31/2024	\$76,657.80
07/08/2024	\$72,054.23	07/17/2024	\$78,135.31		



SouthState Bank
100 Bank Plaza
Savannah, GA 31401
DATE: 06/14/2024
190098

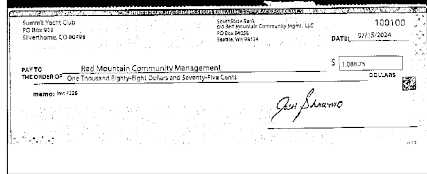
PAY TO
2 Speed Excavation-LLC
\$ 270.00
DOLLARS

MEMO: Two Hundred Seventy Dollars and Zero Cents

Signature: *John Slavino*

#100098

\$270.00



SouthState Bank
100 Bank Plaza
Savannah, GA 31401
DATE: 07/15/2024
100100

PAY TO
Red Mountain Community Management
\$ 1,088.75
DOLLARS

MEMO: One Thousand Eighty Eight Dollars and Seventy Five Cents

Signature: *John Slavino*

#100100

\$1,088.75

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IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

Unless we receive notice of any unauthorized or missing signature on any enclosed item or alteration of any enclosed item in this statement within 60 days, we will consider this statement and enclosures to be correct.

IN CASE OF ERRORS OR INQUIRIES ABOUT YOUR ELECTRONIC TRANSACTIONS ON YOUR PERSONAL DEPOSIT ACCOUNT ONLY

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please call us at 1-800-277-2175 or write to us at: **SouthState Bank, N.A., Deposit Operations, P.O. Box 118068, Charleston, SC 29423.**

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

DOCUMENTATION AND CONFIRMATION OF TRANSFERS

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 1-800-277-2175 to find out whether or not the deposit has been made.

BILLING RIGHTS NOTICE FOR CONSUMER LINE OF CREDIT

If you think there is an error on your statement, write to us at: **SouthState Bank, N.A., Loan Operations, P.O. Box 118068, Charleston, SC 29423.**

In your letter, give us the following information:

1. **Account information:** Your name and account number.
2. **Dollar amount:** The dollar amount of the suspected error.
3. **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

1. We cannot try to collect the amount in question or report you as delinquent on that amount.
2. The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
3. While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
4. We can apply any unpaid amount against your credit limit.

EXPLANATION OF BALANCE ON WHICH FINANCE CHARGE IS COMPUTED FOR CONSUMER LINES OF CREDIT ONLY

Daily Balance Method (including Current Transactions)

We figure the finance charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid finance charges and any payments or credits. This gives us the daily balance.

LOAN PAYMENT NOTICE

All loan payments must be accompanied by the account number or payment coupon provided and must be made by a check, automatic account debit,

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

ACCOUNT RECONCILIATION

Month _____ 20__

This form is provided to help you balance your bank statement. Match enclosed checks, charges, deposits, and withdrawals with the items in your register.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

CHECKS/WITHDRAWALS NOT DEDUCTED

Date	Amount
	\$
Total Checks/Withdrawals not deducted	\$

DEPOSITS NOT CREDITED

Date	Amount
	\$
Total Deposits not credited	\$

BALANCE COMPUTATION

	Amount
Add the following items:	
Checking balance shown on this statement	\$
Savings balance shown on this statement	
Total deposits not credited	
Subtotal	\$
Subtract total checks/withdrawals not deducted Total	\$

This balance should agree with your records.

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Statement Ending 07/31/2024




FOURTH FILING OWNERS

Page 1 of 2

Account Number: XXXXXXXXXXXXXXX3973

FOURTH FILING OWNERS ASSOCIATION INC
 RESERVE
 C/O RED MOUNTAIN COMMUNITY MGM
 PO BOX 915
 SILVERTHORNE CO 80498-0915

Managing Your Accounts

-  Association Prime (877) 417-2265, option 2
-  Email Address APSupport@associationprime.com
-  Mailing Address P.O Box 9602
Winter Haven, FL 33883

Summary of Accounts

Account Type	Account Number	Ending Balance
ASSOCIATION MMA	XXXXXXXXXXXXXXXX3973	\$281,151.95

ASSOCIATION MMA-XXXXXXXXXXXXXXXX3973

Account Summary

Date	Description	Amount
06/29/2024	Beginning Balance	\$276,907.98
	2 Credit(s) This Period	\$4,243.97
	0 Debit(s) This Period	\$0.00
07/31/2024	Ending Balance	\$281,151.95

Interest Summary

Description	Amount
Interest Earned From 06/29/2024 Through 07/31/2024	
Annual Percentage Yield Earned	0.65%
Interest Days	33
Interest Earned	\$163.97
Interest Paid This Period	\$163.97
Interest Paid Year-to-Date	\$792.09
Minimum Balance	\$276,907.98
Average Available Balance	\$279,009.79

Other Credits

Date	Description	Amount
07/15/2024	CincXfer from 3970	\$4,080.00
07/31/2024	INTEREST	\$163.97
		2 item(s) totaling \$4,243.97

Daily Balances

Date	Amount	Date	Amount
07/15/2024	\$280,987.98	07/31/2024	\$281,151.95

Member FDIC
 NMLS# 403455



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We will investigate your complaint and will correct any error promptly. If we take more than 10 days to do this, we will apply a provisional credit to your account in the amount you think you have been charged in error so you will have use of the money during the time it takes us to complete our investigation.

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LOAN PAYMENT NOTICE

All loan payments must be accompanied by the account number or payment coupon provided and must be made by a check, automatic account debit,

electronic funds transfer, money order or other instrument in U.S. Dollars. Payments received by the bank at the address shown on the front of this statement by close of business will be credited to your account that same day. Payments received after close of business will be credited the following business day. We may modify these payment instructions, including changing the address for payment, by providing updated payment instructions on or with your periodic billing statement.

ACCOUNT RECONCILIATION

Month _____ 20_____

This form is provided to help you balance your bank statement. Match enclosed checks, charges, deposits, and withdrawals with the items in your register.

Write in your register all items that appear on this statement but have not been listed in your register. Example: Ready Reserve transactions, automatic payments, automatic transfers, interest.

CHECKS/WITHDRAWALS NOT DEDUCTED

Table with 2 columns: Date, Amount. Includes a total row for 'Total Checks/Withdrawals not deducted'.

DEPOSITS NOT CREDITED

Table with 2 columns: Date, Amount. Includes a total row for 'Total Deposits not credited'.

BALANCE COMPUTATION

Table with 2 columns: Description, Amount. Includes rows for 'Add the following items', 'Checking balance shown on this statement', 'Savings balance shown on this statement', 'Total deposits not credited', 'Subtotal', 'Subtract total checks/withdrawals not deducted Total'.

This balance should agree with your records.

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Bank Account Reconciliation

Summit Yacht Club

SSB Operating 3970 (End: 07/31/2024)

Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
Uncleared Items					
12/21/2023		Town of Dillon		300057	(\$3,057.67)
01/24/2024		xfinity		300061	(\$2,891.31)
04/09/2024		Town of Dillon		300072	(\$3,492.83)
05/16/2024		Comcast		300075	(\$3,033.46)
07/25/2024		Xcel Energy		300085	(\$107.06)
07/29/2024		Town of Dillon		5057	(\$175.00)
07/31/2024		Deposit from batch 2771	2771 - Bill Pay	1476	\$314.00
07/31/2024		Deposit from batch 2772	2772 - Online Payment	1475	\$822.00
Total Uncleared					(\$11,621.33)

SSB Operating 3970 Summary

Ending Account Balance:	\$ 68,567.82
Uncleared Items:	(\$11,621.33)
Adjusted Balance:	\$ 80,189.15
Bank Ending Balance:	\$ 76,657.80
Difference:	\$3,531.35



Date	Reconciled	Description	Batch # - Type	Check #	Trans. Amt
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SSB Reserve 3973 Summary

Ending Account Balance:	\$ 281,151.95
Uncleared Items:	\$-
Adjusted Balance:	\$ 281,151.95
Bank Ending Balance:	\$ 281,151.95
Difference:	\$-



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance	
10-10002-00	SSB Oper 3970	\$62,174.55	\$25,408.00	\$19,014.73	\$68,567.82	
Date	GL Ref #	Debit	Credit	Description		
07/01/2024	29072	\$ -	\$ 3,743.00	SSB Oper 3970 Inv # ; Red Mountain Community Management Chk # 0		
07/01/2024	29092	692.00	-	Deposit from batch 2696		
07/02/2024	29135	1,108.00	-	Deposit from batch 2698		
07/02/2024	29149	346.00	-	Deposit from batch 2703		
07/03/2024	29179	300.00	-	Deposit from batch 2704		
07/03/2024	29184	570.00	-	Deposit from batch 2706		
07/03/2024	29193	-	324.00	SSB Oper 3970; Summit Junk Removal Chk # 100099		
07/04/2024	29239	238.00	-	Deposit from batch 2710		
07/05/2024	29253	346.00	-	Deposit from batch 2708		
07/05/2024	29260	632.00	-	Deposit from batch 2709		
07/05/2024	29379	-	3,030.59	SSB Oper 3970; Town of Dillon Chk # 300081		
07/05/2024	29381	-	829.41	SSB Oper 3970; Waste Management, Inc. Chk # 300082		
07/05/2024	29383	-	103.46	SSB Oper 3970; Xcel Energy Chk # 300083		
07/09/2024	29470	260.00	-	Deposit from batch 2715		
07/10/2024	29555	346.00	-	Deposit from batch 2732		
07/10/2024	29560	692.00	-	Deposit from batch 2733		
07/15/2024	29628	-	4,080.00	Monthly Reserve Transfer		
07/15/2024	29863	13,288.00	-	Deposit from batch 2714		
07/15/2024	30000	-	3,033.46	SSB Oper 3970; Comcast Chk # 300084		
07/15/2024	30002	-	1,088.75	SSB Oper 3970; Red Mountain Community Management Chk # 100100		
07/15/2024	30004	-	2,500.00	SSB Oper 3970; Turner Morris, Inc Chk # 100101		
07/16/2024	30014	314.00	-	Deposit from batch 2745		
07/17/2024	30029	1,168.00	-	Deposit from batch 2749		
07/23/2024	30084	632.00	-	Deposit from batch 2756		
07/24/2024	30090	2,648.00	-	Deposit from batch 2758		
07/25/2024	30113	-	107.06	SSB Oper 3970; Xcel Energy Chk # 300085		
07/29/2024	30129	-	175.00	application fee for an accessory structure greater than 200 SF; Town of Dillon Chk # 5057		
07/30/2024	30157	346.00	-	Deposit from batch 2770		
07/31/2024	30188	822.00	-	Deposit from batch 2772		
07/31/2024	30192	314.00	-	Deposit from batch 2771		
07/31/2024	30199	346.00	-	Deposit from batch 2777		
11-11000-00	Accounts Receivable		7,822.99	24,275.84	23,706.35	8,392.48
Date	GL Ref #	Debit	Credit	Description		
07/01/2024	19905	11,764.00	-	Assessment - Homeowner - Batch 1156		
07/01/2024	19929	10,744.00	-	Assessment - Homeowner - Batch 1157		
07/01/2024	21090	100.00	-	Trash - Batch 1225		
07/01/2024	29092	-	346.00	Deposit from batch 2696		
07/01/2024	29092	-	130.00	Deposit from batch 2696		
07/01/2024	29109	-	346.00	Applied Prepaid SYC06		
07/01/2024	29111	-	157.59	Applied Prepaid SYC09		
07/01/2024	29113	-	314.00	Applied Prepaid SYC27		
07/01/2024	29115	-	346.00	Applied Prepaid SYC28		
07/01/2024	29117	-	146.36	Applied Prepaid SYC32		
07/01/2024	29119	-	311.00	Applied Prepaid SYC45		
07/01/2024	29121	-	312.00	Applied Prepaid SYC46		
07/01/2024	29133	-	216.00	Applied Prepaid SYC37		



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/01/2024	30597	\$ 14.91	\$ -		Assessment - Homeowner - Batch 2700
07/01/2024	30603	6.62	-		Assessment - Homeowner - Batch 2701
07/02/2024	29135	-	346.00		Deposit from batch 2698
07/02/2024	29135	-	632.00		Deposit from batch 2698
07/02/2024	29135	-	130.00		Deposit from batch 2698
07/02/2024	29149	-	346.00		Deposit from batch 2703
07/03/2024	29179	-	300.00		Deposit from batch 2704
07/03/2024	29184	-	570.00		Deposit from batch 2706
07/04/2024	29239	-	238.00		Deposit from batch 2710
07/05/2024	29253	-	346.00		Deposit from batch 2708
07/05/2024	29260	-	632.00		Deposit from batch 2709
07/08/2024	29440	5.52	-		Assessment - Homeowner - Batch 2621
07/08/2024	29444	2.46	-		Assessment - Homeowner - Batch 2622
07/09/2024	29470	-	130.00		Deposit from batch 2715
07/09/2024	29470	-	130.00		Deposit from batch 2715
07/10/2024	29555	-	346.00		Deposit from batch 2732
07/10/2024	29560	-	32.00		Deposit from batch 2733
07/10/2024	29560	-	346.00		Deposit from batch 2733
07/12/2024	29570	130.00	-		Move Payment 7/12/2024
07/12/2024	29574	-	130.00		Applied Prepaid SYC16
07/12/2024	29758	-	130.00		Error in initial fireplace inspection charge
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	108.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	346.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/15/2024	29863	\$ -	\$ 632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/15/2024	29863	-	632.00		Deposit from batch 2714
07/17/2024	30029	-	446.01		Deposit from batch 2749
07/17/2024	30029	-	188.41		Deposit from batch 2749
07/17/2024	30029	-	5.77		Deposit from batch 2749
07/17/2024	30029	-	2.57		Deposit from batch 2749
07/17/2024	30029	-	130.00		Deposit from batch 2749
07/17/2024	30029	-	130.00		Deposit from batch 2749
07/23/2024	30080	808.34	-		Trash - Batch 2757
07/23/2024	30082	698.69	-		Trash - Batch 2757
07/23/2024	30084	-	632.00		Deposit from batch 2756
07/24/2024	30090	-	35.00		Deposit from batch 2758
07/24/2024	30090	-	34.00		Deposit from batch 2758
07/24/2024	30090	-	485.64		Deposit from batch 2758
07/30/2024	30157	-	130.00		Deposit from batch 2770
07/31/2024	30180	0.90	-		Move Payment CK#5109 7/31/2024
07/31/2024	30184	0.40	-		Move Payment CK#5109 7/31/2024
07/31/2024	30188	-	346.00		Deposit from batch 2772
07/31/2024	30188	-	130.00		Deposit from batch 2772
07/31/2024	30192	-	314.00		Deposit from batch 2771
11-11001-00	AR - Other		200.00	-	200.00
Date	GL Ref #	Debit	Credit	Description	
11-11005-00	Owner Clearing Account		(1,140.71)	130.00	(1,010.71)
Date	GL Ref #	Debit	Credit	Description	
07/12/2024	29758	\$ 130.00	\$ -	Error in initial fireplace inspection charge	
12-12003-00	SSB Res 3973		276,907.98	4,243.97	281,151.95
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29628	\$ 4,080.00	\$ -	Monthly Reserve Transfer	
07/31/2024	30230	163.97	-	Interest	
13-13001-00	Prepaid Insurance		16,597.88	-	14,411.80
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29960	\$ -	\$ 2,186.08	Expense Prepaid Insurance	
20-20000-00	Accounts Payable		(4,287.46)	14,759.73	(7,338.81)
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	23985	\$ -	\$ 3,743.00	Accounts Payable	
07/01/2024	29072	3,743.00	-	Accounts Payable Inv # ; Red Mountain Community Management Chk # 0	
07/03/2024	29193	324.00	-	Accounts Payable Inv # 060524-; Summit Junk Removal Chk # 100099	
07/05/2024	29379	3,030.59	-	Accounts Payable Inv # 063024-0001; Town of Dillon Chk # 300081	
07/05/2024	29381	829.41	-	Accounts Payable Inv # 0690379-1190-1; Waste Management, Inc. Chk # 300082	
07/05/2024	29383	103.46	-	Accounts Payable Inv # 882899273; Xcel Energy Chk # 300083	
07/11/2024	29592	-	2,500.00	Accounts Payable Inv # 431319	
07/14/2024	29618	-	1,088.75	Accounts Payable Inv # 7226	
07/15/2024	30000	3,033.46	-	Accounts Payable Inv # 061724-0509; Comcast Chk # 300084	
07/15/2024	30002	1,088.75	-	Accounts Payable Inv # 7226; Red Mountain Community Management Chk # 100100	
07/15/2024	30004	2,500.00	-	Accounts Payable Inv # 431319; Turner Morris, Inc Chk # 100101	
07/16/2024	29998	-	3,033.46	Accounts Payable Inv # 061724-0509	
07/18/2024	30542	-	3,033.46	Accounts Payable Inv # 071824-0509	
07/23/2024	30111	-	107.06	Accounts Payable Inv # 886787342	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
07/24/2024	30402	\$ -	\$ 74.00		Accounts Payable Inv # 916392
07/25/2024	30113	107.06	-		Accounts Payable Inv # 886787342; Xcel Energy Chk # 300085
07/28/2024	30544	-	3,531.35		Accounts Payable Inv # 072824-0001
07/31/2024	30404	-	700.00		Accounts Payable Inv # 82
20-21000-00	Prepaid Assessments		(3,366.29)	2,278.95	4,241.90 (5,329.24)
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	29092	-	216.00	Deposit from batch 2696	
07/01/2024	29109	346.00	-	Adjust Prepaid	
07/01/2024	29111	157.59	-	Adjust Prepaid	
07/01/2024	29113	314.00	-	Adjust Prepaid	
07/01/2024	29115	346.00	-	Adjust Prepaid	
07/01/2024	29117	146.36	-	Adjust Prepaid	
07/01/2024	29119	311.00	-	Adjust Prepaid	
07/01/2024	29121	312.00	-	Adjust Prepaid	
07/01/2024	29133	216.00	-	Adjust Prepaid	
07/10/2024	29560	-	314.00	Deposit from batch 2733	
07/12/2024	29570	-	130.00	Deposit from batch 2736	
07/12/2024	29574	130.00	-	Adjust Prepaid	
07/16/2024	30014	-	314.00	Deposit from batch 2745	
07/17/2024	30029	-	157.59	Deposit from batch 2749	
07/17/2024	30029	-	107.65	Deposit from batch 2749	
07/24/2024	30090	-	847.67	Deposit from batch 2758	
07/24/2024	30090	-	848.67	Deposit from batch 2758	
07/24/2024	30090	-	397.02	Deposit from batch 2758	
07/30/2024	30157	-	216.00	Deposit from batch 2770	
07/31/2024	30180	-	0.90	Deposit from batch 2775	
07/31/2024	30184	-	0.40	Deposit from batch 2776	
07/31/2024	30188	-	346.00	Deposit from batch 2772	
07/31/2024	30199	-	346.00	Deposit from batch 2777	
30-32000-00	Retained Earnings		(90,067.01)	-	(90,067.01)
Date	GL Ref #	Debit	Credit	Description	
34-34000-00	Reserve Equity Fund		(361,559.12)	-	(361,559.12)
Date	GL Ref #	Debit	Credit	Description	
40-40000-00	Assessment Income		(154,664.00)	3,062.50	22,508.00 (174,109.50)
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	19905	\$ -	\$ 11,764.00	Assessment - Homeowner - Batch 1156	
07/01/2024	19929	-	10,744.00	Assessment - Homeowner - Batch 1157	
07/15/2024	29962	3,062.50	-	Record Cable TV Income	
40-40001-00	Cable TV		(18,433.08)	-	3,062.50 (21,495.58)
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29962	\$ -	\$ 3,062.50	Record Cable TV Income	
40-40100-00	Late Fees		(37.34)	-	29.51 (66.85)
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	30597	\$ -	\$ 14.91	Assessment - Homeowner - Batch 2700	
07/01/2024	30603	-	6.62	Assessment - Homeowner - Batch 2701	
07/08/2024	29440	-	5.52	Assessment - Homeowner - Batch 2621	
07/08/2024	29444	-	2.46	Assessment - Homeowner - Batch 2622	
40-40200-00	Violations		(350.00)	-	(350.00)
Date	GL Ref #	Debit	Credit	Description	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
48-48000-01	Reserve Fund Contribution	(32,640.00)	-	4,080.00	(36,720.00)
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29630	\$ -	\$ 4,080.00	Reserve Fund Contribution	
48-48050-01	Res. Interest Income	(779.94)	-	163.97	(943.91)
Date	GL Ref #	Debit	Credit	Description	
07/31/2024	30230	\$ -	\$ 163.97	Interest	
50-50100-00	Management Fee- Contract	26,201.00	3,743.00	-	29,944.00
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	23985	\$ 3,743.00	\$ -	Management Fee- Contract	
50-50210-00	Insurance	17,488.64	2,186.08	-	19,674.72
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29960	\$ 2,186.08	\$ -	Expense Prepaid Insurance	
50-50220-00	Water	15,987.95	1,900.75	-	17,888.70
Date	GL Ref #	Debit	Credit	Description	
07/28/2024	30544	\$ 1,900.75	\$ -	1081300001-Town of Dillon	
50-50230-00	Cable TV	20,932.52	6,066.92	-	26,999.44
Date	GL Ref #	Debit	Credit	Description	
07/16/2024	29998	\$ 3,033.46	\$ -	8497 50 570 0000509-Comcast	
07/18/2024	30542	3,033.46	-	8497 50 570 0000509-Comcast	
50-50250-00	Trash Removal	2,856.94	568.75	1,607.03	1,818.66
Date	GL Ref #	Debit	Credit	Description	
07/01/2024	21090	\$ -	\$ 100.00	Trash - Batch 1225	
07/14/2024	29618	568.75	-	add'l trash and furntiure	
07/23/2024	30080	-	808.34	Trash - Batch 2757	
07/23/2024	30082	-	698.69	Trash - Batch 2757	
50-50260-00	Shoveling	15,612.00	-	-	15,612.00
Date	GL Ref #	Debit	Credit	Description	
50-50276-00	Plowing	16,061.22	-	-	16,061.22
Date	GL Ref #	Debit	Credit	Description	
50-50310-00	Common Area Utilities	1,170.16	107.06	-	1,277.22
Date	GL Ref #	Debit	Credit	Description	
07/23/2024	30111	\$ 107.06	\$ -	53-1085774-4-Xcel Energy	
50-50361-00	Grounds & Parking Maintenance	8,424.59	520.00	-	8,944.59
Date	GL Ref #	Debit	Credit	Description	
07/14/2024	29618	\$ 260.00	\$ -	vendor time with Rose Paving and TOD	
07/14/2024	29618	260.00	-	spring cleanup; sweeping parking lot	
50-50362-00	Sewer	16,340.52	1,630.60	-	17,971.12
Date	GL Ref #	Debit	Credit	Description	
07/28/2024	30544	\$ 1,630.60	\$ -	1081300001-Town of Dillon	
50-50370-00	Roof Maintenance	1,999.00	2,500.00	-	4,499.00
Date	GL Ref #	Debit	Credit	Description	
07/11/2024	29592	\$ 2,500.00	\$ -	roof inspection	
50-50432-00	Landscaping Expense	(1,377.00)	700.00	-	(677.00)
Date	GL Ref #	Debit	Credit	Description	
07/31/2024	30404	\$ 700.00	\$ -	July landscaping	
50-51000-00	Misc Expense - Other	2,179.48	175.00	-	2,354.48
Date	GL Ref #	Debit	Credit	Description	
07/29/2024	30129	\$ 175.00	\$ -	Misc Expense - Other; application fee for an accessory structure greater than 200 SF; Town of	
50-51003-00	Postage & Office Expense	129.50	-	-	129.50
Date	GL Ref #	Debit	Credit	Description	



General Ledger Trial Balance with Details

Summit Yacht Club

Accts: 10-10000-00 To: 80-86640-01 Dates: 7/1/2024 - 7/31/2024

Account No	Description	Prior Balance	Current Debit	Current Credit	End Balance
50-51005-00	Legal Fees	313.00	74.00	-	387.00
Date	GL Ref #	Debit	Credit	Description	
07/24/2024	30402	\$ 74.00	\$ -	gen. business	
50-54005-00	Building - Exterior Maintenance	1,939.75	-	-	1,939.75
Date	GL Ref #	Debit	Credit	Description	
50-60000-00	Interior Bldg. Maintenance	10,151.20	-	-	10,151.20
Date	GL Ref #	Debit	Credit	Description	
50-60010-00	Transfer to Savings	32,640.00	4,080.00	-	36,720.00
Date	GL Ref #	Debit	Credit	Description	
07/15/2024	29630	\$ 4,080.00	\$ -	Transfer to Savings	
60-60061-01	DO NOT USE Siding Repairs	(3,500.00)	-	-	(3,500.00)
Date	GL Ref #	Debit	Credit	Description	
80-80041-01	Parking Lot	118,071.08	-	-	118,071.08
Date	GL Ref #	Debit	Credit	Description	
			Totals:		
		\$0.00	\$98,411.15	\$98,411.15	\$0.00